

Linacre Associates Ltd

Unaudited [Abbreviated Accounts](#)

for the Year Ended 30 June 2013

**Linacre Associates Ltd**

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Abbreviated Balance Sheet

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**Linacre Associates Ltd****(Registration number: 03640173)****Abbreviated Balance Sheet at 30 June 2013**

	Note	30 June 2013 £	30 June 2012 £
<b>Fixed assets</b>			
Tangible fixed assets		4,233	9,658
<b>Current assets</b>			
Debtors		295,231	227,424
Cash at bank and in hand		129,080	70,676
		424,311	298,100
Creditors: Amounts falling due within one year		(227,043)	(159,334)
Net current assets		197,268	138,766
Total assets less current liabilities		201,501	148,424
Provisions for liabilities		(645)	(1,686)
Net assets		200,856	146,738
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	500	500
Capital redemption reserve		500	500
Profit and loss account		199,856	145,738
Shareholders' funds		200,856	146,738

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 11 October 2013 and signed on its behalf by:

P A Johnson  
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

**Linacre Associates Ltd**

**Notes to the Abbreviated Accounts for the Year Ended 30 June 2013**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	Straight line over 4 years
Computer equipment	Straight line over 2 years

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Linacre Associates Ltd****Notes to the Abbreviated Accounts for the Year Ended 30 June 2013***..... continued***2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2012	<u>45,022</u>	<u>45,022</u>
At 30 June 2013	<u>45,022</u>	<u>45,022</u>
<b>Depreciation</b>		
At 1 July 2012	35,364	35,364
Charge for the year	<u>5,425</u>	<u>5,425</u>
At 30 June 2013	<u>40,789</u>	<u>40,789</u>
<b>Net book value</b>		
At 30 June 2013	<u>4,233</u>	<u>4,233</u>
At 30 June 2012	<u>9,658</u>	<u>9,658</u>

**3 Share capital****Allotted, called up and fully paid shares**

	<b>30 June 2013</b>		<b>30 June 2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	500	500	500	500
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Control**

The company is controlled by P A Johnson and C Johnson .

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