

**Registered Number 03788497**

**BAY MEDIA LTD**

**Abbreviated Accounts**

**30 June 2013**

BAY MEDIA LTD

Registered Number 03788497

## Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013	2012
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	65,948	23,290
Investments	3	1	1
		<u>65,949</u>	<u>23,291</u>
<b>Current assets</b>			
Stocks		54,458	38,725
Debtors		1,117,825	1,211,069
Cash at bank and in hand		419,603	1,241,206
		<u>1,591,886</u>	<u>2,491,000</u>
<b>Creditors: amounts falling due within one year</b>		(782,491)	(2,009,743)
<b>Net current assets (liabilities)</b>		<u>809,395</u>	<u>481,257</u>
<b>Total assets less current liabilities</b>		<u>875,344</u>	<u>504,548</u>
<b>Creditors: amounts falling due after more than one year</b>		(15,168)	(3,961)
<b>Total net assets (liabilities)</b>		<u>860,176</u>	<u>500,587</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	3
Profit and loss account		860,173	500,584
<b>Shareholders' funds</b>		<u>860,176</u>	<u>500,587</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 February 2014

And signed on their behalf by:

**Mark Schottlander, Director**

BAY MEDIA LTD

Registered Number 03788497

**Notes to the Abbreviated Accounts for the period ended 30 June 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery: 25-33% straight line basis

**Other accounting policies**

Foreign currency translation

Monetary assets and liabilities dominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2012	133,201
Additions	65,122
Disposals	(12,410)
Revaluations	-
Transfers	-
At 30 June 2013	<u>185,913</u>
<b>Depreciation</b>	
At 1 July 2012	109,911
Charge for the year	12,123
On disposals	(2,069)
At 30 June 2013	<u>119,965</u>
<b>Net book values</b>	
At 30 June 2013	<u>65,948</u>
At 30 June 2012	<u>23,290</u>

**3 Fixed assets Investments**

Net book Value 30th June 2013: £1

Net book Value 30th June 2013: £1

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
3 Ordinary shares of £1 each	3	3