

**Registered Number 04452712**

**STARGATE DELIRIOUS BLACKSMITH MANAGEMENT LIMITED**

**Abbreviated Accounts**

**30 June 2013**

## STARGATE DELIRIOUS BLACKSMITH MANAGEMENT LIMITED

Registered Number 04452712

## Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	248	331
		<u>248</u>	<u>331</u>
<b>Current assets</b>			
Debtors		419,546	193,845
Cash at bank and in hand		154,862	581,135
		<u>574,408</u>	<u>774,980</u>
<b>Creditors: amounts falling due within one year</b>		(258,531)	(408,852)
<b>Net current assets (liabilities)</b>		<u>315,877</u>	<u>366,128</u>
<b>Total assets less current liabilities</b>		<u>316,125</u>	<u>366,459</u>
<b>Total net assets (liabilities)</b>		<u>316,125</u>	<u>366,459</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		316,025	366,359
<b>Shareholders' funds</b>		<u>316,125</u>	<u>366,459</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2014

And signed on their behalf by:

**Hugh Atkins, Director**

**STARGATE DELIRIOUS BLACKSMITH MANAGEMENT LIMITED**

Registered Number 04452712

**Notes to the Abbreviated Accounts for the period ended 30 June 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

**Other accounting policies**

Share Capital

Allotted, called up and fully paid

100 Ordinary shares of £1 each 1 (2012: 1)

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2012	2,478
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>2,478</u>
<b>Depreciation</b>	
At 1 July 2012	2,147
Charge for the year	83
On disposals	-
At 30 June 2013	<u>2,230</u>
<b>Net book values</b>	
At 30 June 2013	<u>248</u>
At 30 June 2012	<u>331</u>

**3 Transactions with directors**

Name of director receiving advance or credit:	Stellar Songs Limited
Description of the transaction:	Related party relationship
Balance at 1 July 2012:	£ 96,691
Advances or credits made:	£ 19,086
Advances or credits repaid:	-
Balance at 30 June 2013:	<u>£ 115,777</u>

Name of director receiving advance or credit:	Hugh Atkins
Description of the transaction:	Related party transaction
Balance at 1 July 2012:	-
Advances or credits made:	£ 23,273
Advances or credits repaid:	-
Balance at 30 June 2013:	<u>£ 23,273</u>

Name of director receiving advance or credit:	Tor Hermansen
Description of the transaction:	Related party transaction
Balance at 1 July 2012:	-
Advances or credits made:	£ 23,273
Advances or credits repaid:	-
Balance at 30 June 2013:	<u>£ 23,273</u>

Name of director receiving advance or credit:	Mikkel Eriken
Description of the transaction:	Related party transaction
Balance at 1 July 2012:	-
Advances or credits made:	£ 23,273
Advances or credits repaid:	-
Balance at 30 June 2013:	<u>£ 23,273</u>

Included in Other Debtors is an amount of £115,777 (2012: £96,691) due by Stellar Songs Limited, a company related by virtue of having the same directors and £23,273 owed by Hugh Atkins, Tor Hermansen and Mikkel Eriksen who are directors of the company.