

Registered Number 04910289

V2 MAL LIMITED

Abbreviated Accounts

31 July 2013

V2 MAL LIMITED

Registered Number 04910289

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	-	3,968
Tangible assets	3	2,067	776
		<u>2,067</u>	<u>4,744</u>
Current assets			
Stocks		41,440	40,053
Debtors		15,019	31,450
Cash at bank and in hand		1,705	997
		<u>58,164</u>	<u>72,500</u>
Prepayments and accrued income		-	1,500
Creditors: amounts falling due within one year		(103,600)	(102,803)
Net current assets (liabilities)		<u>(45,436)</u>	<u>(28,803)</u>
Total assets less current liabilities		<u>(43,369)</u>	<u>(24,059)</u>
Total net assets (liabilities)		<u>(43,369)</u>	<u>(24,059)</u>
Capital and reserves			
Called up share capital		100	100
Other reserves		(24,159)	3,401
Profit and loss account		(19,310)	(27,560)
Shareholders' funds		<u>(43,369)</u>	<u>(24,059)</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 March 2014

And signed on their behalf by:

S Leitch, Director

V2 MAL LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies

The Directors have agreed the full support of the largest related party creditor and from 1st January 2014 will convert the creditor position in to a formal loan repayable on a monthly basis. Certain other actions have been undertaken with immediate effect to return the company to profitability. The directors are willing to provide financial support to allow the company to meet it's obligations over the next 12 months.

2 Intangible fixed assets

	£
Cost	
At 1 August 2012	39,684
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>39,684</u>
Amortisation	
At 1 August 2012	35,716
Charge for the year	3,968
On disposals	-
At 31 July 2013	<u>39,684</u>
Net book values	
At 31 July 2013	<u>0</u>
At 31 July 2012	<u>3,968</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2012	32,249
Additions	2,520
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>34,769</u>
Depreciation	
At 1 August 2012	31,473
Charge for the year	1,229
On disposals	-
At 31 July 2013	<u>32,702</u>
Net book values	
At 31 July 2013	<u>2,067</u>
At 31 July 2012	<u>776</u>