

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2013**

**for**

**Liverpool Edge Limited**

**Liverpool Edge Limited (Registered number: 05055177)**

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for the Year Ended 30 June 2013**

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**Liverpool Edge Limited**  
**Company Information**  
**for the Year Ended 30 June 2013**

**DIRECTORS:** D C Brewitt  
A J Beer

**SECRETARY:** A J Beer

**REGISTERED OFFICE:** Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

**REGISTERED NUMBER:** 05055177 (England and Wales)

**ACCOUNTANTS:** Douglas Fairless Partnership  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW



**Liverpool Edge Limited (Registered number: 05055177)****Abbreviated Balance Sheet  
30 June 2013**

|  | Notes | 30.6.13          |                    | 30.6.12          |                    |
|--|-------|------------------|--------------------|------------------|--------------------|
|  |       | £                | £                  | £                | £                  |
| <b>FIXED ASSETS</b>                          |       |                  |                    |                  |                    |
| Tangible assets                              | 2     |                  | 26,900,124         |                  | 14,152,396         |
| <b>CURRENT ASSETS</b>                        |       |                  |                    |                  |                    |
| Debtors                                      |       | 418,275          |                    | 258,992          |                    |
| Cash at bank                                 |       | 14,452           |                    | 128,536          |                    |
|  |       | <u>432,727</u>   |                    | <u>387,528</u>   |                    |
| <b>CREDITORS</b>                             |       |                  |                    |                  |                    |
| Amounts falling due within one year          | 3     | <u>2,131,930</u> |                    | <u>2,211,611</u> |                    |
| <b>NET CURRENT LIABILITIES</b>               |       |                  | <u>(1,699,203)</u> |                  | <u>(1,824,083)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | 25,200,921         |                  | 12,328,313         |
| <b>CREDITORS</b>                             |       |                  |                    |                  |                    |
| Amounts falling due after more than one year | 3     |                  | 13,834,000         |                  | 8,394,332          |
| <b>NET ASSETS</b>                            |       |                  | <u>11,366,921</u>  |                  | <u>3,933,981</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                    |                  |                    |
| Called up share capital                      | 4     |                  | 2                  |                  | 2                  |
| Revaluation reserve                          |       |                  | 11,234,181         |                  | 3,982,909          |
| Profit and loss account                      |       |                  | 132,738            |                  | (48,930)           |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>11,366,921</u>  |                  | <u>3,933,981</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2014 and were signed on its behalf by:

The notes form part of these abbreviated accounts

A J Beer - Director

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**Liverpool Edge Limited (Registered number: 05055177)****Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover and revenue recognition**

Turnover represents net invoiced rents/services, excluding value added tax.

Revenue on rents is recognised based on the accrued completion of tenancy agreements.

Revenue is recognised on services upon delivery of the service.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost and not provided  
Fixtures and fittings - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                          | Total<br>£        |
|--------------------------|-------------------|
| <b>COST OR VALUATION</b> |                   |
| At 1 July 2012           | 14,490,483        |
| Additions                | 6,154,972         |
| Revaluations             | 7,251,273         |
| At 30 June 2013          | <u>27,896,728</u> |
| <b>DEPRECIATION</b>      |                   |
| At 1 July 2012           | 338,087           |
| Charge for year          | 658,517           |
| At 30 June 2013          | <u>996,604</u>    |
| <b>NET BOOK VALUE</b>    |                   |
| At 30 June 2013          | <u>26,900,124</u> |
| At 30 June 2012          | <u>14,152,396</u> |

**3. CREDITORS**

Creditors include an amount of £14,381,771 (30.6.12 - £8,394,332 ) for which security has been given.

They also include the following debts falling due in more than five years:

| 30.6.13 | 30.6.12 |
|---------|---------|
| £       | £       |
|         |         |

|   |                   |                  |
|---|-------------------|------------------|
| Repayable otherwise than by instalments | 5,025,000         | 8,394,332        |
| Repayable by instalments                | 7,153,000         | -                |
|   | <u>12,178,000</u> | <u>8,394,332</u> |

**Liverpool Edge Limited (Registered number: 05055177)****Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2013****4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 30.6.13<br>£ | 30.6.12<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 2       | Ordinary | £1                | <u>2</u>     | <u>2</u>     |

**5. ULTIMATE PARENT COMPANY**

Liverpool Edge Ltd is a 100% owned subsidiary of Carpenter Investments Ltd, which is a company incorporated in England.



**Liverpool Edge Limited**

**Report of the Accountants to the Directors of  
Liverpool Edge Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2013 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Douglas Fairless Partnership  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

Date: .....



