

Martyn Taylor Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 30 June 2013

Sheridan Accounting Solutions Limited
Accountants
ENTERPRISE HOUSE
4 SHERIDAN
DRIVE
NUNEATON
WARWICKSHIRE
CV10 9QU

Martyn Taylor Limited

Contents

Abbreviated Balance Sheet

[1](#)

Notes to the Abbreviated Accounts

[2](#) to [3](#)

Martyn Taylor Limited
(Registration number: 05122666)
Abbreviated Balance Sheet at 30 June 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		37,520	26,148
Current assets			
Stocks		2,534	2,677
Debtors		42,049	26,038
		44,583	28,715
Creditors: Amounts falling due within one year		(65,471)	(46,388)
Net current liabilities		(20,888)	(17,673)
Net assets		16,632	8,475
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		16,629	8,472
Shareholders' funds		16,632	8,475

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 March 2014

.....
Mr Martyn Taylor
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Martyn Taylor Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2013

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Reducing Balance basis
Fixtures and fittings	25% Reducing Balance basis
Motor vehicles	25% Reducing Balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Martyn Taylor Limited**Notes to the Abbreviated Accounts for the Year Ended 30 June 2013***..... continued***2 Fixed assets**

	Tangible assets £	Total £
Cost		
At 1 July 2012	55,802	55,802
Additions	<u>18,479</u>	<u>18,479</u>
At 30 June 2013	<u>74,281</u>	<u>74,281</u>
Depreciation		
At 1 July 2012	29,654	29,654
Charge for the year	<u>7,107</u>	<u>7,107</u>
At 30 June 2013	<u>36,761</u>	<u>36,761</u>
Net book value		
At 30 June 2013	<u>37,520</u>	<u>37,520</u>
At 30 June 2012	<u>26,148</u>	<u>26,148</u>

3 Share capital**Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	3	3	3	3
	<u> </u>	<u> </u>	<u> </u>	<u> </u>