

Company Registration No. SC426114 (Scotland)

SAPIENS CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2013

SAPIENS CONSULTING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SAPIENS CONSULTING LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2013**

	Notes	2013	
		£	£
Fixed assets			
Tangible assets	2		1,744
Current assets			
Debtors		320	
Cash at bank and in hand		<u>5,000</u>	
		5,320	
Creditors: amounts falling due within one year		<u>(6,448)</u>	
Net current liabilities			<u>(1,128)</u>
Total assets less current liabilities			<u><u>616</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>516</u>
Shareholders' funds			<u><u>616</u></u>

For the financial period ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 March 2014

Mr John Wood
Director

Company Registration No. SC426114

SAPIENS CONSULTING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2013****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% per annum reducing balance
Fixtures, fittings & equipment	15% per annum reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2012	-
Additions	2,162
	<hr/>
At 30 June 2013	2,162
	<hr/>
Depreciation	
At 1 July 2012	-
Charge for the period	418
	<hr/>
At 30 June 2013	418
	<hr/>
Net book value	
At 30 June 2013	1,744
	<hr/> <hr/>

SAPIENS CONSULTING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE PERIOD ENDED 30 JUNE 2013**

3	Share capital	2013
		£
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	<u>100</u>

On 01/07/2012, 100 Ordinary shares were issued equally between Mr John Wood and Mrs Sylvia Wood for cash.

