

Registered Number 01649285

NICSAR ASSETS LTD

Abbreviated Accounts

31 July 2013

NICSAR ASSETS LTD

Registered Number 01649285

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	109,302	132,184
		<u>109,302</u>	<u>132,184</u>
Current assets			
Debtors		548,404	516,607
Cash at bank and in hand		5,749	54,754
		<u>554,153</u>	<u>571,361</u>
Creditors: amounts falling due within one year		<u>(42,650)</u>	<u>(61,659)</u>
Net current assets (liabilities)		<u>511,503</u>	<u>509,702</u>
Total assets less current liabilities		<u>620,805</u>	<u>641,886</u>
Creditors: amounts falling due after more than one year		<u>(28,240)</u>	<u>(57,584)</u>
Total net assets (liabilities)		<u>592,565</u>	<u>584,302</u>
Capital and reserves			
Called up share capital		25,550	25,550
Other reserves		15,000	15,000
Profit and loss account		552,015	543,752
Shareholders' funds		<u>592,565</u>	<u>584,302</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2014

And signed on their behalf by:

Sarah Harrison, Director

NICSAR ASSETS LTD

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Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	182,265
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>182,265</u>
Depreciation	
At 1 August 2012	50,081
Charge for the year	22,882
On disposals	-
At 31 July 2013	<u>72,963</u>
Net book values	
At 31 July 2013	<u>109,302</u>
At 31 July 2012	<u>132,184</u>