

**ANGLO-ITALIAN COMMERCIAL PARTNERSHIP LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

Anglo-Italian Commercial Partnership Ltd
Company No. 4846812
Abbreviated Balance Sheet 31 July 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		217		289
			217		289
CURRENT ASSETS					
Debtors		5,883		3,643	
Cash at bank and in hand		1,323		997	
		7,206		4,640	
Creditors: Amounts Falling Due Within One Year		(6,046)		(4,759)	
NET CURRENT ASSETS (LIABILITIES)			1,160		(119)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,377		170
NET ASSETS			1,377		170
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss account			1,376		169
SHAREHOLDERS' FUNDS			1,377		170

Anglo-Italian Commercial Partnership Ltd
Company No. 4846812
Abbreviated Balance Sheet (continued) 31 July 2013

For the year ending 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Geoffrey Day

28/04/2014

Anglo-Italian Commercial Partnership Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2013

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of services supplied by the company.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance basis
Computer Equipment	25% reducing balance basis

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Tangible Assets

Cost	Total
	£
As at 1 August 2012	2,105
As at 31 July 2013	2,105
Depreciation	
As at 1 August 2012	1,816
Provided during the period	72
As at 31 July 2013	1,888
Net Book Value	
As at 31 July 2013	217
As at 1 August 2012	289

Anglo-Italian Commercial Partnership Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2013

3. Share Capital

	Value	Number	2013	2012
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1.000	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>