

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

BARNES PROPERTY MANAGEMENT (NW) LIMITED

**BARNES PROPERTY MANAGEMENT (NW) LIMITED (Registered number:
05848600)**

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Accounts
for the Year Ended 31 August
2013**

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BARNES PROPERTY MANAGEMENT (NW) LIMITED

**Company
Information
for the Year Ended 31 August
2013**

DIRECTORS: R C Wild
Mrs A Graham

SECRETARY: Mrs A Graham

REGISTERED OFFICE: Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Wirral
CH62 4UE

REGISTERED NUMBER: 05848600 (England and Wales)

ACCOUNTANTS: LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

**BARNES PROPERTY MANAGEMENT (NW) LIMITED (Registered number:
05848600)**

**Abbreviated Balance
Sheet
31 August
2013**

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	2		5,130		5,552
CURRENT ASSETS					
Cash at bank		87,972		111,381	
CREDITORS					
Amounts falling due within one year		<u>100,857</u>		<u>122,173</u>	
NET CURRENT LIABILITIES			<u>(12,885)</u>		<u>(10,792)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,755)</u>		<u>(5,240)</u>
CREDITORS					
Amounts falling due after more than one year			42,162		42,567
NET LIABILITIES			<u><u>(49,917)</u></u>		<u><u>(47,807)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(49,919)</u>		<u>(47,809)</u>
SHAREHOLDERS' FUNDS			<u><u>(49,917)</u></u>		<u><u>(47,807)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 April 2014 and were signed on its behalf by:

The notes form part of these abbreviated accounts

R C Wild - Director

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**BARNES PROPERTY MANAGEMENT (NW) LIMITED (Registered number:
05848600)**

**Notes to the Abbreviated
Accounts
for the Year Ended 31 August
2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the basis that the enterprise will continue in operational existence for the foreseeable future. This means in particular that the profit and loss account and balance sheet assume no intention nor necessity to liquidate or curtail significantly the scale of operation. Further, the financial statements have been prepared on the basis that continued support will be given by the company's directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and receipt of related commissions, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	14,346
Additions	<u>702</u>
At 31 August 2013	<u>15,048</u>
DEPRECIATION	
At 1 September 2012	8,794

Charge for year	<u>1,124</u>
At 31 August 2013	<u>9,918</u>
NET BOOK VALUE	
At 31 August 2013	<u>5,130</u>
At 31 August 2012	<u>5,552</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:		Nominal value:	31.8.13	31.8.12
2	Ordinary	Page 3	£1	<u>2</u>	<u>2</u>

continued.

**BARNES PROPERTY MANAGEMENT (NW) LIMITED (Registered number:
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**Notes to the Abbreviated Accounts -
continued
for the Year Ended 31 August
2013**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors at the year end is an amount of £42,162 (2012: £42,567) owing to R Wild who is a director and shareholder.

5. CONTINGENT ASSET

The directors and shareholders are aware that they have paid dividends in excess of available reserves to the extent that the Companies Act 2006 was contravened. However the directors and shareholders were unable to reasonably foresee that this problem might arise at the time the interim dividends were paid. Subsequently, the directors have confirmed that it is their intention to restore a positive balance on reserves and to rectify the problem at the earliest available opportunity as required by the Companies Act 2006.

