

Underwood Design Limited

Abbreviated Accounts

31 July 2013

Underwood Design Limited

Registered number: 06656709

Abbreviated Balance Sheet

as at 31 July 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	3,400	6,800
Tangible assets	3	8,627	7,720
		<u>12,027</u>	<u>14,520</u>
Current assets			
Stocks		2,000	2,000
Debtors		780	19,008
Cash at bank and in hand		21,648	4,967
		<u>24,428</u>	<u>25,975</u>
Creditors: amounts falling due within one year		(23,133)	(21,852)
Net current assets		<u>1,295</u>	<u>4,123</u>
Total assets less current liabilities		<u>13,322</u>	<u>18,643</u>
Creditors: amounts falling due after more than one year		(13,313)	(18,447)
Net assets		<u>9</u>	<u>196</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(91)	96
Shareholders' funds		<u>9</u>	<u>196</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Underwood

Director

Approved by the board on 3 April 2014

Underwood Design Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

2 Intangible fixed assets

£

Cost

At 1 August 2012	17,000
At 31 July 2013	<u>17,000</u>

Amortisation

At 1 August 2012	10,200
Provided during the year	<u>3,400</u>
At 31 July 2013	<u>13,600</u>

Net book value

At 31 July 2013	<u>3,400</u>
At 31 July 2012	<u>6,800</u>

3 Tangible fixed assets

£

Cost

At 1 August 2012	10,293
Additions	<u>4,640</u>
At 31 July 2013	<u>14,933</u>

Depreciation

At 1 August 2012	2,573
Charge for the year	<u>3,733</u>
At 31 July 2013	<u>6,306</u>

Net book value

At 31 July 2013	8,627
At 31 July 2012	<u>7,720</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>