

100TIMESBETTER.CO.UK LIMITED

Unaudited Abbreviated Accounts

31 October 2013

100TIMESBETTER.CO.UK LIMITED

Registered number: 06724266

Abbreviated Balance Sheet

as at 31 October 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	16,278	20,488
Current assets			
Stocks		2,000	11,381
Debtors		40,068	9,452
Cash at bank and in hand		14,430	1,756
		<u>56,498</u>	<u>22,589</u>
Creditors: amounts falling due within one year		(63,336)	(20,829)
Net current (liabilities)/assets		<u>(6,838)</u>	<u>1,760</u>
Total assets less current liabilities		<u>9,440</u>	<u>22,248</u>
Creditors: amounts falling due after more than one year		(2,142)	(5,815)
Provisions for liabilities		(783)	(2,643)
Net assets		<u><u>6,515</u></u>	<u><u>13,790</u></u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		5,515	12,790
Shareholder's funds		<u><u>6,515</u></u>	<u><u>13,790</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J M Ruddy

Director

Approved by the board on 9 January 2014

100TIMESBETTER.CO.UK LIMITED**Notes to the Abbreviated Accounts****for the year ended 31 October 2013****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Leasing

Income from operating leases is recognised on a straight line basis over the life of the lease.

2 Tangible fixed assets

£

Cost

At 1 November 2012	46,456
Additions	4,910

Disposals	(380)
At 31 October 2013	<u>50,986</u>

Depreciation

At 1 November 2012	25,968
Charge for the year	8,968
On disposals	(228)
At 31 October 2013	<u>34,708</u>

Net book value

At 31 October 2013	<u>16,278</u>
At 31 October 2012	<u>20,488</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>