

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2013**

**FOR**

**STUDIO 17 LTD**

**STUDIO 17 LTD (REGISTERED NUMBER: 06976201)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2013**

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|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | 1           |
| <b>Abbreviated Balance Sheet</b>         | 2           |
| <b>Notes to the Abbreviated Accounts</b> | 3           |



**STUDIO 17 LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2013**

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**DIRECTOR:** Mrs A A Romero

**SECRETARY:** M E Richardson

**REGISTERED OFFICE:** 8 Dale Road  
Southampton  
Hampshire  
SO16 6QG

**REGISTERED NUMBER:** 06976201 (England and Wales)

**ACCOUNTANTS:** S C Miller Ltd  
Chartered Accountants and Registered Auditors  
Clock Offices  
High Street  
Bishops Waltham  
Southampton  
Hampshire  
SO32 1AA



**STUDIO 17 LTD (REGISTERED NUMBER: 06976201)****ABBREVIATED BALANCE SHEET  
31 JULY 2013**

|  | Notes | 31.7.13<br>£ | £         | 31.7.12<br>£  | £              |
|--|-------|--------------|-----------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |              |           |               |                |
| Tangible assets                              | 2     |              | -         |               | 1,088          |
| <b>CURRENT ASSETS</b>                        |       |              |           |               |                |
| Stocks                                       |       | 1,573        |           | 500           |                |
| Debtors                                      |       | 3,740        |           | 450           |                |
| Cash at bank and in hand                     |       | <u>321</u>   |           | <u>1,364</u>  |                |
|  |       | 5,634        |           | 2,314         |                |
| <b>CREDITORS</b>                             |       |              |           |               |                |
| Amounts falling due within one year          |       | <u>5,549</u> |           | <u>11,531</u> |                |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |              | <u>85</u> |               | <u>(9,217)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>85</u> |               | <u>(8,129)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |           |               |                |
| Called up share capital                      | 3     |              | 2         |               | 2              |
| Profit and loss account                      |       |              | <u>83</u> |               | <u>(8,131)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>85</u> |               | <u>(8,129)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2014 and were signed by:

Mrs A A Romero - Director  
The notes form part of these abbreviated accounts



**STUDIO 17 LTD (REGISTERED NUMBER: 06976201)****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

|                        | Total<br>£          |
|------------------------|---------------------|
| <b>COST</b>            |                     |
| At 1 August 2012       | 4,016               |
| Disposals              | <u>(4,016)</u>      |
| At 31 July 2013        | -                   |
| <b>DEPRECIATION</b>    |                     |
| At 1 August 2012       | 2,928               |
| Eliminated on disposal | <u>(2,928)</u>      |
| At 31 July 2013        | -                   |
| <b>NET BOOK VALUE</b>  |                     |
| At 31 July 2013        | -                   |
| At 31 July 2012        | <u><u>1,088</u></u> |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:



|         |          |         |          |                     |
|---------|----------|---------|----------|---------------------|
| Number: | Class:   | Nominal | 31.7.13  | 31.7.12             |
|         |          | value:  | £        | £                   |
| 2       | Ordinary | £1      | <u>2</u> | <u>continued</u> .. |

**STUDIO 17 LTD (REGISTERED NUMBER: 06976201)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2013**

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**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2013 and 31 July 2012:

|                                      | 31.7.13      | 31.7.12        |
|--------------------------------------|--------------|----------------|
|                                      | £            | £              |
| <b>Mrs A A Romero</b>                |              |                |
| Balance outstanding at start of year | (3,461)      | (4,914)        |
| Amounts advanced                     | 11,653       | 1,453          |
| Amounts repaid                       | (4,699)      | -              |
| Balance outstanding at end of year   | <u>3,493</u> | <u>(3,461)</u> |

**5. ULTIMATE CONTROLLING PARTY**

Mrs A Romero is the ultimate controlling party.



