

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JUNE 2013 TO 31 DECEMBER 2013
FOR
26 PALACE COURT LIMITED

26 PALACE COURT LIMITED (REGISTERED NUMBER: 03559781)

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FOR THE PERIOD 1 JUNE 2013 TO 31 DECEMBER 2013**

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26 PALACE COURT LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2013 TO 31 DECEMBER 2013**

DIRECTOR: B Frixou

SECRETARY: J J Convery

REGISTERED OFFICE: Adelaide Jones
116 Seymour Place
London
W1H 1NW

REGISTERED NUMBER: 03559781 (England and Wales)

ACCOUNTANTS: Wittich & Co Ltd
Holly Grove
Hatching Green
Harpenden
Hertfordshire
AL5 2JS

SOLICITORS: Judge Sykes Frixou
23 Kingsway
London
WC2B 6YF

26 PALACE COURT LIMITED (REGISTERED NUMBER: 03559781)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2013**

	Notes	2013 £	£	2013 £	£
FIXED ASSETS					
Investment property	2		1		1
CURRENT ASSETS					
Debtors		18,588		9,639	
CREDITORS					
Amounts falling due within one year		<u>15,502</u>		<u>8,237</u>	
NET CURRENT ASSETS			<u>3,086</u>		<u>1,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,087		1,403
CREDITORS					
Amounts falling due after more than one year			<u>3,084</u>		<u>1,400</u>
NET ASSETS			<u><u>3</u></u>		<u><u>3</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		<u>3</u>		<u>3</u>
SHAREHOLDERS' FUNDS			<u><u>3</u></u>		<u><u>3</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2014 and were signed by:

B Frixou - Director

The notes form part of these abbreviated accounts

26 PALACE COURT LIMITED (REGISTERED NUMBER: 03559781)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JUNE 2013 TO 31 DECEMBER 2013****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

Up until 7 December 2012 all 3 flats comprising the property at 26 Palace Court were owned by the same entity and some of the costs that would otherwise have formed part of the service charge were met directly by that entity. From 7 December 2012 when a new owner acquired one of the flats all relevant service charge costs have been recognised in the accounts of the company. This represents a change in accounting policy.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total value of service charges raised during the year and excludes value added tax.

Investment property

Investment Property is shown at cost because the director does not believe that the cost of an annual valuation could be justified. In the opinion of the director the current market value of the property would be at least equal to or greater than cost.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2013	
and 31 December 2013	1
NET BOOK VALUE	
At 31 December 2013	1
At 31 May 2013	1

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2013 £
3	Ordinary	£1	3	3

4. ULTIMATE PARENT COMPANY

The company is controlled by the leaseholders of the 3 flats each of whom own one of the 3 issued shares.

