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Registered Number 04799388

VIRTUAL COMMERCE LTD

Abbreviated Accounts

30 June 2013

Free company information from Datalog http://www.datalog.co.uk

VIRTUAL COMMERCE LTD

Registered Number 04799388

Abbreviated Balance Sheet as at 30 June 2013

Called up share capital not paid-1Fixed assets24,037-Tangible assets24,037-Current assets224,037Debtors223-Cash at bank and in hand15,752Prepayments and accrued incomeCreditors: amounts falling due within one year(36,192)-Net current assets (liabilities)5,884-		Notes	2013	2012
Fixed assets 2 4,037 - Tangible assets 2 4,037 - Current assets 2 4,037 - Current assets 2 6,324 - Cash at bank and in hand 15,752 - Yepayments and accrued income - - Creditors: amounts falling due within one year (36,192) - Net current assets (liabilities) 5,884 - Total assets less current liabilities 9,921 1 Creditors: amounts falling due after more than one year 0 - Provisions for liabilities 0 - Total net assets (liabilities) 9,921 1 Capital and reserves 0 - Called up share capital 3 1 1 Share premium account 0 - - Other reserves 0			£	£
Tangible assets24,037-Current assetsDebtors26,324-Cash at bank and in hand15,752-Yerepayments and accrued incomePrepayments and accrued incomeCreditors: amounts falling due within one year(36,192)-Net current assets (liabilities)5,884-Total assets less current liabilities9,9211Creditors: amounts falling due after more than one year0-Provisions for liabilities0-Accruals and deferred income0-Total net assets (liabilities)9,9211Capital and reserves0-Called up share capital31Share premium account0-Other reserves0-Other reserves0-Profit and loss account9,920-	Called up share capital not paid		-	1
Current assetsDebtors26,324Cash at bank and in hand15,752Total assets (liabilities)-Prepayments and accrued income-Creditors: amounts falling due within one year(36,192)Net current assets (liabilities)5,884Total assets less current liabilities9,921Total assets less current liabilities0Provisions for liabilities0Accruals and deferred income0Capital and reserves0Called up share capital3Called up share capital3Share premium account0Revaluation reserve0Other reserves0Profit and loss account9,920	Fixed assets			
Current assetsDebtors26,324Cash at bank and in hand15,752Cash at bank and in hand15,75242,076-Prepayments and accrued income-Creditors: amounts falling due within one year(36,192)Net current assets (liabilities)5,884Total assets less current liabilities9,921Net current assets (liabilities)5,884Total assets less current liabilities0Provisions for liabilities0Accruals and deferred income0Capital and reserves0Called up share capital3Called up share capital3Share premium account0Revaluation reserve0Other reserves0Profit and loss account9,920	Tangible assets	2	4,037	-
Debtors26,324Cash at bank and in hand15,75242,076-42,076-Prepayments and accrued income-Creditors: amounts falling due within one year(36,192)Net current assets (liabilities)5,884Total assets less current liabilities9,921Total assets less current liabilities9,921Provisions for liabilities0Provisions for liabilities)0Accruals and deferred income0Called up share capital3Share premium account0Revaluation reserve0Other reserves0Profit and loss account9,920			4,037	
Cash at bank and in hand15,75242,076-42,076-Creditors: amounts falling due within one year(36,192)Net current assets (liabilities)5,884Total assets less current liabilities9,921Oreditors: amounts falling due after more than one year0Provisions for liabilities0Oreditors: amounts falling due after more than one year0Provisions for liabilities0Oreditors: amounts falling due after more than one year0Oreditors: amounts falling due after more than one year0Provisions for liabilities0Otal net assets (liabilities)9,921Called up share capital3Share premium account0Revaluation reserve0Other reserves0Other reserves0Profit and loss account9,920	Current assets			
A2,076Prepayments and accrued incomeCreditors: amounts falling due within one yearNet current assets (liabilities)5,884Total assets less current liabilities9,9211Creditors: amounts falling due after more than one year0-Provisions for liabilities0-Accruals and deferred income0-Total net assets (liabilities)9,9211Capital and reservesCalled up share capital3Share premium account0-Revaluation reserve0Other reserves0Profit and loss account9,920	Debtors		26,324	-
Prepayments and accrued incomeCreditors: amounts falling due within one year(36,192)-Net current assets (liabilities)5,884-Total assets less current liabilities9,9211Creditors: amounts falling due after more than one year0-Provisions for liabilities0-Accruals and deferred income0-Total net assets (liabilities)9,9211Capital and reserves0-Called up share capital31Share premium account0-Revaluation reserve0-Other reserves0-Profit and loss account9,920-	Cash at bank and in hand		15,752	-
Creditors: amounts falling due within one year(36,192)Net current assets (liabilities)5,884Total assets less current liabilities9,921Creditors: amounts falling due after more than one year0Provisions for liabilities0Accruals and deferred income0Total net assets (liabilities)9,921Capital and reserves9,921Called up share capital3Share premium account0Revaluation reserve0Other reserves0Profit and loss account9,920			42,076	
Net current assets (liabilities)5,884Total assets less current liabilities9,921Creditors: amounts falling due after more than one year0Provisions for liabilities0Accruals and deferred income0Total net assets (liabilities)9,921Capital and reserves9,921Called up share capital3Share premium account0Revaluation reserves0Other reserves0Profit and loss account9,920	Prepayments and accrued income		-	-
Total assets less current liabilities9,9211Creditors: amounts falling due after more than one year0-Provisions for liabilities0-Accruals and deferred income0-Total net assets (liabilities)9,9211Capital and reserves9,9211Called up share capital31Share premium account0-Revaluation reserve0-Other reserves0-Profit and loss account9,920-	Creditors: amounts falling due within one year		(36,192)	-
Creditors: amounts falling due after more than one year0Provisions for liabilities0Accruals and deferred income0Accruals and deferred income0Total net assets (liabilities)9,921Capital and reserves9,921Called up share capital3Share premium account0Revaluation reserve0Other reserves0Profit and loss account9,920	Net current assets (liabilities)		5,884	
Provisions for liabilities0Accruals and deferred income0Accruals and deferred income0Total net assets (liabilities)9,921Capital and reserves9,921Called up share capital3Share premium account0Revaluation reserve0Other reserves0Profit and loss account9,920	Total assets less current liabilities		9,921	1
Accruals and deferred income0Total net assets (liabilities)9,921Capital and reserves1Called up share capital3Share premium account0Revaluation reserve0Other reserves0Profit and loss account9,920	Creditors: amounts falling due after more than one year		0	-
Total net assets (liabilities)9,9211Capital and reserves31Called up share capital311Share premium account0-Revaluation reserve0-Other reserves0-Profit and loss account9,920-	Provisions for liabilities		0	-
Capital and reservesCalled up share capital31Share premium account0Revaluation reserve0Other reserves0Profit and loss account9,920	Accruals and deferred income		0	-
Called up share capital31Share premium account0Revaluation reserve0Other reserves0Profit and loss account9,920	Total net assets (liabilities)		9,921	1
Share premium account0Revaluation reserve0Other reserves0Profit and loss account9,920	Capital and reserves			
Revaluation reserve0Other reserves0Profit and loss account9,920	Called up share capital	3	1	1
Other reserves0Profit and loss account9,920	Share premium account		0	-
Profit and loss account 9,920 -	Revaluation reserve		0	-
	Other reserves		0	-
Shareholders' funds 9,921 1	Profit and loss account		9,920	-
	Shareholders' funds		9,921	1

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 May 2014

And signed on their behalf by: **Mr Mark Sterling, Director**

VIRTUAL COMMERCE LTD

Registered Number 04799388

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

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Computer equipment 33 1/3% per annum straight line basis Furniture and fittings 255 per annum straight line basis

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	0
Additions	4,908
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2013	4,908
Depreciation	
At 1 July 2012	0
Charge for the year	871
On disposals	0
At 30 June 2013	871
Net book values	
At 30 June 2013	4,037
At 30 June 2012	0

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary share of £1 each (0 shares for 2012)	1	0