

Registered Number 04799388

VIRTUAL COMMERCE LTD

Abbreviated Accounts

30 June 2013

VIRTUAL COMMERCE LTD

Registered Number 04799388

Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Called up share capital not paid		-	1
Fixed assets			
Tangible assets	2	4,037	-
		<u>4,037</u>	<u>-</u>
Current assets			
Debtors		26,324	-
Cash at bank and in hand		15,752	-
		<u>42,076</u>	<u>-</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(36,192)	-
Net current assets (liabilities)		<u>5,884</u>	<u>-</u>
Total assets less current liabilities		<u>9,921</u>	<u>1</u>
Creditors: amounts falling due after more than one year		0	-
Provisions for liabilities		0	-
Accruals and deferred income		0	-
Total net assets (liabilities)		<u>9,921</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Share premium account		0	-
Revaluation reserve		0	-
Other reserves		0	-
Profit and loss account		9,920	-
Shareholders' funds		<u>9,921</u>	<u>1</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 May 2014

And signed on their behalf by:

Mr Mark Sterling, Director

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Notes to the Abbreviated Accounts for the period ended 30 June 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment 33 1/3% per annum straight line basis

Furniture and fittings 25% per annum straight line basis

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	0
Additions	4,908
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2013	<u>4,908</u>
Depreciation	
At 1 July 2012	0
Charge for the year	871
On disposals	0
At 30 June 2013	<u>871</u>
Net book values	
At 30 June 2013	<u><u>4,037</u></u>
At 30 June 2012	<u><u>0</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
1 Ordinary share of £1 each (0 shares for 2012)	1	0