

Hi-Tech Aerospace Components Limited

Abbreviated Accounts

31 August 2013

Hi-Tech Aerospace Components Limited

Registered number: 05629352

Abbreviated Balance Sheet

as at 31 August 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	270,716	205,367
Current assets			
Stocks		3,100	2,700
Debtors		206,459	205,311
Cash at bank and in hand		207,634	198,242
		<u>417,193</u>	<u>406,253</u>
Creditors: amounts falling due within one year		(307,188)	(322,565)
Net current assets		<u>110,005</u>	<u>83,688</u>
Total assets less current liabilities		<u>380,721</u>	<u>289,055</u>
Creditors: amounts falling due after more than one year		(67,815)	(30,360)
Net assets		<u>312,906</u>	<u>258,695</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		312,905	258,694
Shareholders' funds		<u>312,906</u>	<u>258,695</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R J Duffin
Director

Hi-Tech Aerospace Components Limited**Notes to the Abbreviated Accounts****for the year ended 31 August 2013****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Equipment	20% on reducing balance
0	0

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets**£****Cost**

At 1 September 2012	463,216
Additions	133,028
At 31 August 2013	<u>596,244</u>

Depreciation

At 1 September 2012	257,849
Charge for the year	67,679
At 31 August 2013	<u>325,528</u>

Net book value

At 31 August 2013	<u>270,716</u>
At 31 August 2012	<u>205,367</u>

3 Share capital**Nominal
value****2013
Number****2013
£****2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
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