

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013**

**FOR**

**LINFIELD (VEHICLE SERVICES) LTD.**



**LINFIELD (VEHICLE SERVICES) LTD. (REGISTERED NUMBER: SC221784)**

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**for the Year Ended 31 August 2013**

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**LINFIELD (VEHICLE SERVICES) LTD.**

**COMPANY INFORMATION**

**for the Year Ended 31 August 2013**

**DIRECTORS:** C Halliday  
Mrs E Halliday

**SECRETARY:** Mrs E Halliday

**REGISTERED OFFICE:** 9 Glasgow Road  
Paisley  
PA1 3QS

**REGISTERED NUMBER:** SC221784 (Scotland)

**ACCOUNTANTS:** John M Taylor & Co  
Chartered Accountants  
9 Glasgow Road  
PAISLEY  
Renfrewshire  
PA1 3QS



**LINFIELD (VEHICLE SERVICES) LTD. (REGISTERED NUMBER: SC221784)****ABBREVIATED BALANCE SHEET****31 August 2013**

31.8.12			Notes	31.8.13	
£	£			£	£
		<b>FIXED ASSETS</b>			
	181	Tangible assets	2		147
		<b>CURRENT ASSETS</b>			
400		Stocks		400	
9,420		Debtors		3,489	
<u>2,975</u>		Cash at bank		<u>4,964</u>	
12,795				8,853	
		<b>CREDITORS</b>			
<u>2,261</u>		Amounts falling due within one year		<u>5,087</u>	
	<u>10,534</u>	<b>NET CURRENT ASSETS</b>			<u>3,766</u>
	10,715	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,913</u>
		<b>CAPITAL AND RESERVES</b>			
	2	Called up share capital	3		2
	<u>10,713</u>	Profit and loss account		<u>3,911</u>	
	<u>10,715</u>	<b>SHAREHOLDERS' FUNDS</b>		<u>3,913</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2014 and were signed on its behalf by:

Mrs E Halliday - Director





**LINFIELD (VEHICLE SERVICES) LTD. (REGISTERED NUMBER: SC221784)****NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 August 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Debtors**

Debtors include the value of contractual work in progress.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 September 2012 and 31 August 2013		<u>11,277</u>
<b>DEPRECIATION</b>		
At 1 September 2012		11,096
Charge for year		<u>34</u>
At 31 August 2013		<u>11,130</u>
<b>NET BOOK VALUE</b>		
At 31 August 2013		<u>147</u>
At 31 August 2012		<u>181</u>

**LINFIELD (VEHICLE SERVICES) LTD. (REGISTERED NUMBER: SC221784)****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 August 2013****3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>



