

Abbreviated Accounts for the Year Ended 31 August 2013

for

A&W Wilson Ltd



A&W Wilson Ltd (Registered number: SC287072)

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for the Year Ended 31 August 2013

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A&W Wilson Ltd

Company Information  
for the Year Ended 31 August 2013

**DIRECTORS:** A F Wilson  
Mrs W Wilson

**SECRETARY:** Mrs W Wilson

**REGISTERED OFFICE:** Shantlerhill  
Maud  
Peterhead  
Aberdeenshire  
AB42 5SJ

**REGISTERED NUMBER:** SC287072 (Scotland)

**ACCOUNTANTS:** J M TAYLOR  
7 Ythan Terrace  
Ellon  
Aberdeenshire  
AB41 9LJ



A&W Wilson Ltd (Registered number: SC287072)Abbreviated Balance Sheet31 August 2013

	Notes	31.8.13		31.8.12	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		21,000		22,750
Tangible assets	3		395,744		425,845
Investments	4		<u>12,000</u>		<u>12,000</u>
			428,744		460,595
<b>CURRENT ASSETS</b>					
Stocks		105,440		79,050	
Debtors		93,577		89,266	
Cash at bank		<u>23,861</u>		<u>240</u>	
		222,878		168,556	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>313,440</u>		<u>292,204</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(90,562)</u>		<u>(123,648)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			338,182		336,947
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>(259,937)</u>		<u>(297,634)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(21,750)</u>		<u>(23,493)</u>
<b>NET ASSETS</b>			<u><u>56,495</u></u>		<u><u>15,820</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			<u>56,395</u>		<u>15,720</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>56,495</u></u>		<u><u>15,820</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
  - each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





A&W Wilson Ltd (Registered number: SC287072)

Abbreviated Balance Sheet - continued

31 August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2014 and were signed on its behalf by:

A F Wilson - Director



A&W Wilson Ltd (Registered number: SC287072)

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 25% on reducing balance and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.



A&W Wilson Ltd (Registered number: SC287072)Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 20132. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2012 and 31 August 2013	<u>35,000</u>
<b>AMORTISATION</b>	
At 1 September 2012	12,250
Amortisation for year	<u>1,750</u>
At 31 August 2013	<u>14,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>21,000</u>
At 31 August 2012	<u>22,750</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2012	667,707
Additions	27,459
Disposals	<u>(4,898)</u>
At 31 August 2013	<u>690,268</u>
<b>DEPRECIATION</b>	
At 1 September 2012	241,862
Charge for year	56,915
Eliminated on disposal	<u>(4,253)</u>
At 31 August 2013	<u>294,524</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>395,744</u>
At 31 August 2012	<u>425,845</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 September 2012 and 31 August 2013	<u>12,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>12,000</u>
At 31 August 2012	<u>12,000</u>



A&W Wilson Ltd (Registered number: SC287072)Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2013**5. CREDITORS**

Creditors include an amount of £ 60,000 for which security has been given.

They also include the following debts falling due in more than five years:

	31.8.13	31.8.12
	£	£
Repayable by instalments	<u>165,671</u>	<u>172,706</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13	31.8.12
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>





