

**Registered Number 03604817**  
**TLC (REFIT AND REPAIR) LIMITED**

**Abbreviated Accounts**

**30 September 2013**

**TLC (REFIT AND REPAIR) LIMITED**

Registered Number 03604817

**Abbreviated Balance Sheet as at 30 September 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	33,721	50,520
		<u>33,721</u>	<u>50,520</u>
<b>Current assets</b>			
Stocks		26,650	26,650
Debtors		18,531	68,160
Cash at bank and in hand		150,464	125,253
		<u>195,645</u>	<u>220,063</u>
<b>Creditors: amounts falling due within one year</b>		(180,860)	(182,060)
<b>Net current assets (liabilities)</b>		<u>14,785</u>	<u>38,003</u>
<b>Total assets less current liabilities</b>		<u>48,506</u>	<u>88,523</u>
<b>Provisions for liabilities</b>		0	(3,436)
<b>Total net assets (liabilities)</b>		<u>48,506</u>	<u>85,087</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		48,406	84,987
<b>Shareholders' funds</b>		<u>48,506</u>	<u>85,087</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 May 2014

And signed on their behalf by:

**MR M LINDSAY, Director**

TLC (REFIT AND REPAIR) LIMITED

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**Notes to the Abbreviated Accounts for the period ended 30 September 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Fixtures and fittings - 20% on cost

Motor vehicles - 25% on cost

Computer equipment - straight line over 2-3 years

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued on the basis of first in first out, at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating results.

**Accrued income**

In accordance with UITF40, income is accrued to reflect the fair value of the right to consideration of unbilled contract costs at the year end.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2012	88,951
Additions	-
Disposals	(9,500)
Revaluations	-
Transfers	-
At 30 September 2013	<u>79,451</u>
<b>Depreciation</b>	
At 1 October 2012	38,431
Charge for the year	14,424
On disposals	(7,125)
At 30 September 2013	<u>45,730</u>
<b>Net book values</b>	

	£
At 30 September 2013	<u>33,721</u>
At 30 September 2012	<u>50,520</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100