

Registered Number 05151355

SMS ABACUS & CO LTD

Abbreviated Accounts

30 September 2013

SMS ABACUS & CO LTD

Registered Number 05151355

Abbreviated Balance Sheet as at 30 September 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	16,000	32,000
Tangible assets	3	1,113	1,669
		<u>17,113</u>	<u>33,669</u>
Current assets			
Stocks		15,000	20,000
Debtors		83,220	108,707
Cash at bank and in hand		141,185	87,051
		<u>239,405</u>	<u>215,758</u>
Creditors: amounts falling due within one year		(39,942)	(43,290)
Net current assets (liabilities)		<u>199,463</u>	<u>172,468</u>
Total assets less current liabilities		<u>216,576</u>	<u>206,137</u>
Total net assets (liabilities)		<u>216,576</u>	<u>206,137</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		216,476	206,037
Shareholders' funds		<u>216,576</u>	<u>206,137</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2014

And signed on their behalf by:

KF Shahabuddin, Director

SMS ABACUS & CO LTD

Registered Number 05151355

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Turnover policy

Turnover is derived from accountancy services (net of VAT).

Tangible assets depreciation policy

Amortisation and depreciation

Tangible fixed assets are written of over their useful life as follows:

Equipment 25% per annum

Intangible assets amortisation policy

Amortisation and depreciation

Intangible fixed assets are written of over their useful life as follows:

Goodwill over 10 year

Valuation information and policy

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is provided in accordance with FRS 19. Deferred tax assets are only recognised to the extent that they are recoverable.

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Other accounting policies

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2 Intangible fixed assets

	£
Cost	
At 1 October 2012	160,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>160,000</u>
Amortisation	
At 1 October 2012	128,000
Charge for the year	16,000
On disposals	-
At 30 September 2013	<u>144,000</u>
Net book values	
At 30 September 2013	<u>16,000</u>
At 30 September 2012	<u>32,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2012	9,397

	£
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>9,397</u>
Depreciation	
At 1 October 2012	7,728
Charge for the year	556
On disposals	-
At 30 September 2013	<u>8,284</u>
Net book values	
At 30 September 2013	<u>1,113</u>
At 30 September 2012	<u>1,669</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100