

Abbreviated Unaudited Accounts

For The Year Ended 30 June 2013

for

Browns More Hair Now Limited

Browns More Hair Now Limited (Registered number: 05250672)

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For The Year Ended 30 June 2013

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Browns More Hair Now Limited

Company Information
For The Year Ended 30 June 2013

DIRECTORS: Miss K Brown
P J Pearson

SECRETARY: C A Robson

REGISTERED OFFICE: Harscombe House
1 Darklake View
Plymouth
Devon
PL6 TL

REGISTERED NUMBER: 05250672 (England and Wales)

ACCOUNTANTS: Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Browns More Hair Now Limited (Registered number: 05250672)**Abbreviated Balance Sheet**
30 June 2013

	Notes	30.6.13		30.6.12	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		20,400		22,100
Tangible assets	3		<u>45,143</u>		<u>46,792</u>
			65,543		68,892
CURRENT ASSETS					
Stocks		148,934		158,714	
Debtors		291,339		174,071	
Cash at bank and in hand		<u>64,856</u>		<u>127</u>	
		505,129		332,912	
CREDITORS					
Amounts falling due within one year	4	<u>193,456</u>		<u>188,415</u>	
NET CURRENT ASSETS			<u>311,673</u>		<u>144,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			377,216		213,389
CREDITORS					
Amounts falling due after more than one year	4		<u>(127,824)</u>		<u>(10,159)</u>
PROVISIONS FOR LIABILITIES			<u>(127)</u>		<u>(143)</u>
NET ASSETS			<u>249,265</u>		<u>203,087</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>249,165</u>		<u>202,987</u>
SHAREHOLDERS' FUNDS			<u>249,265</u>		<u>203,087</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 June 2014 and were signed on its behalf by:

The notes form part of these abbreviated accounts

Miss K Brown - Director

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Browns More Hair Now Limited (Registered number: 05250672)**Notes to the Abbreviated Accounts
For The Year Ended 30 June 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	
and 30 June 2013	<u>34,000</u>
AMORTISATION	
At 1 July 2012	11,900
Amortisation for year	<u>1,700</u>
At 30 June 2013	<u>13,600</u>
NET BOOK VALUE	
At 30 June 2013	<u><u>20,400</u></u>
At 30 June 2012	<u><u>22,100</u></u>

Browns More Hair Now Limited (Registered number: 05250672)**Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2013****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2012	81,444
Additions	1,378
At 30 June 2013	<u>82,822</u>
DEPRECIATION	
At 1 July 2012	34,652
Charge for year	3,027
At 30 June 2013	<u>37,679</u>
NET BOOK VALUE	
At 30 June 2013	<u>45,143</u>
At 30 June 2012	<u>46,792</u>

4. CREDITORS

Creditors include an amount of £140,000 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
100	Ordinary	1	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2013 and 30 June 2012:

	30.6.13 £	30.6.12 £
Miss K Brown		
Balance outstanding at start of year	29,661	5,443
Amounts advanced	126,805	98,989
Amounts repaid	(131,609)	(74,771)
Balance outstanding at end of year	<u>24,857</u>	<u>29,661</u>
P J Pearson		
Balance outstanding at start of year	8,708	5,175
Amounts advanced	94,749	24,199
Amounts repaid	(6,721)	(20,666)
Balance outstanding at end of year	<u>96,736</u>	<u>8,708</u>

