

# PULSE ACCOUNTANTS LTD

Unaudited [Abbreviated Accounts](#)

for the Year Ended 30 September 2013

**Pulse Accountants Ltd**

**Contents**

Abbreviated Balance Sheet

[1](#)

Notes to the Abbreviated Accounts

[2](#) to [3](#)

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**Pulse Accountants Ltd**  
**(Registration number: 06665856)**  
**Abbreviated Balance Sheet at 30 September 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Intangible fixed assets		77,443	85,047
Tangible fixed assets		<u>2,794</u>	<u>3,705</u>
		<u>80,237</u>	<u>88,752</u>
<b>Current assets</b>			
Debtors		34,434	30,378
Cash at bank and in hand		<u>124,993</u>	<u>85,990</u>
		159,427	116,368
Creditors: Amounts falling due within one year		<u>(182,714)</u>	<u>(161,756)</u>
Net current liabilities		<u>(23,287)</u>	<u>(45,388)</u>
Net assets		<u>56,950</u>	<u>43,364</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	123	123
Profit and loss account		<u>56,827</u>	<u>43,241</u>
Shareholders' funds		<u>56,950</u>	<u>43,364</u>

For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 June 2014 and signed on its behalf by:

D J Mitchell  
Director

R Masters  
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

**Pulse Accountants Ltd**

**Notes to the Abbreviated Accounts for the Year Ended 30 September 2013**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Straight line over 15 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	Straight line over 5 years
Computer equipment	Straight line over 3 years

**2 Fixed assets**

**Pulse Accountants Ltd****Notes to the Abbreviated Accounts for the Year Ended 30 September 2013***..... continued*

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2012	114,066	18,241	132,307
Additions	-	2,875	2,875
At 30 September 2013	<u>114,066</u>	<u>21,116</u>	<u>135,182</u>
<b>Depreciation</b>			
At 1 October 2012	29,019	14,536	43,555
Charge for the year	7,604	3,786	11,390
At 30 September 2013	<u>36,623</u>	<u>18,322</u>	<u>54,945</u>
<b>Net book value</b>			
At 30 September 2013	<u>77,443</u>	<u>2,794</u>	<u>80,237</u>
At 30 September 2012	<u>85,047</u>	<u>3,705</u>	<u>88,752</u>

**3 Share capital****Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No.	£
Ordinary "A" shares of £1 each	100	100	100	100
Ordinary "B" shares of £1 each	23	23	23	23
	<u>123</u>	<u>123</u>	<u>123</u>	<u>123</u>

Page 3