

J & R STEEL FABRICATION LIMITED

Company Registration No. 02987239 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

WARNEFORD GIBBS

CHARTERED CERTIFIED ACCOUNTANTS

RUISLIP, MIDDLESEX HA4 7AE

J & R STEEL FABRICATION LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 5

J & R STEEL FABRICATION LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF J & R STEEL FABRICATION LIMITED FOR THE YEAR ENDED 31 OCTOBER 2013

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of J & R Steel Fabrication Limited for the year ended 31 October 2013 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of J & R Steel Fabrication Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of J & R Steel Fabrication Limited and state those matters that we have agreed to state to the Board of Directors of J & R Steel Fabrication Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J & R Steel Fabrication Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that J & R Steel Fabrication Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of J & R Steel Fabrication Limited. You consider that J & R Steel Fabrication Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J & R Steel Fabrication Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Warneford Gibbs

Chartered Certified Accountants

College House
17 King Edwards Road
Ruislip
Middlesex
HA4 7AE

23 July 2014

J & R STEEL FABRICATION LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 OCTOBER 2013**

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		14,857		13,381
Current assets					
Debtors		278,005		231,076	
Cash at bank and in hand		24,006		144,446	
		<u>302,011</u>		<u>375,522</u>	
Creditors: amounts falling due within one year		<u>(205,743)</u>		<u>(197,095)</u>	
Net current assets			<u>96,268</u>		<u>178,427</u>
Total assets less current liabilities			111,125		191,808
Provisions for liabilities			<u>-</u>		<u>(2,331)</u>
			<u>111,125</u>		<u>189,477</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			110,125		188,477
Shareholders' funds			<u>111,125</u>		<u>189,477</u>

J & R STEEL FABRICATION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2013

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 July 2014

E Miles

Director

Company Registration No. 02987239

J & R STEEL FABRICATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office building	33% on cost
Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

J & R STEEL FABRICATION LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2013**

2 Fixed assets	Tangible assets
	£
Cost	
At 1 November 2012	48,516
Additions	5,043
At 31 October 2013	<u>53,559</u>
Depreciation	
At 1 November 2012	35,135
Charge for the year	3,567
At 31 October 2013	<u>38,702</u>
Net book value	
At 31 October 2013	<u><u>14,857</u></u>
At 31 October 2012	<u><u>13,381</u></u>

3 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u><u>1,000</u></u>	<u><u>1,000</u></u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2013	2012	in year
	£	£	£
E Miles	-	6,898	6,898
K Whitmore	-	7,033	7,033
	<u><u>-</u></u>	<u><u>13,931</u></u>	<u><u>13,931</u></u>

