

Registered Number: 03016950

England and Wales

Aerkair Technology Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2013

Aerkair Technology Limited
Contents Page
For the year ended 31 October 2013

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Aerkair Technology Limited

Accountants' Report
For the year ended 31 October 2013

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2013 and you consider that the company is exempt from an audit under the Companies Act 2006.
In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
Bridgeman Accountants Ltd
23 Bridgeman Terrace
Wigan
WN1 1SX

Aerkair Technology Limited
Abbreviated Balance Sheet
As at 31 October 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	20,989	6,346
		20,989	6,346
Current assets			
Debtors		123,334	86,700
Cash at bank and in hand		35,801	66,209
		159,135	152,909
Creditors: amounts falling due within one year		(110,290)	(167,942)
Net current assets		48,845	(15,033)
Total assets less current liabilities		69,834	(8,687)
Net assets/liabilities		69,834	(8,687)
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		68,834	(9,687)
Shareholders funds		69,834	(8,687)

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

.....
Mr K O'Kelly Director

Date approved by the board: 29 July 2014

Aerkair Technology Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Computer Equipment	33% Reducing balance

Aerkair Technology Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2013

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 November 2012		8,440
Additions		19,000
At 31 October 2013		27,440
Depreciation		
At 01 November 2012		2,094
Charge for year		4,357
At 31 October 2013		6,451
Net book values		
At 31 October 2013		20,989
At 31 October 2012		6,346

3 Share capital

	2013	2012
	£	£
Allotted called up and fully paid		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000