

Registered Number 03830006

STERLING ACCOUNTANTS LIMITED

Abbreviated Accounts

30 September 2013

STERLING ACCOUNTANTS LIMITED

Registered Number 03830006

Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	49,300	52,700
Tangible assets	3	12,911	11,660
		<u>62,211</u>	<u>64,360</u>
Current assets			
Debtors		26,831	24,601
Cash at bank and in hand		34,270	21,091
		<u>61,101</u>	<u>45,692</u>
Creditors: amounts falling due within one year	4	(84,574)	(78,310)
Net current assets (liabilities)		<u>(23,473)</u>	<u>(32,618)</u>
Total assets less current liabilities		<u>38,738</u>	<u>31,742</u>
Creditors: amounts falling due after more than one year	4	(18,538)	(20,758)
Total net assets (liabilities)		<u>20,200</u>	<u>10,984</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		20,100	10,884
Shareholders' funds		<u>20,200</u>	<u>10,984</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 June 2014

And signed on their behalf by:

B M KOTECHA, Director

STERLING ACCOUNTANTS LIMITED

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Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery etc - 15% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Other accounting policies

Transactions with Director

During the period the company paid rent of £8,000(2012 £8,000) to the director for office premises.

Controlling Interest

The company is controlled by the director Mr B M Kotecha.

2 Intangible fixed assets

	£
Cost	
At 1 October 2012	68,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>68,000</u>
Amortisation	
At 1 October 2012	15,300
Charge for the year	3,400
On disposals	-
At 30 September 2013	<u>18,700</u>
Net book values	
At 30 September 2013	<u>49,300</u>
At 30 September 2012	<u>52,700</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2012	26,035
Additions	3,000
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>29,035</u>
Depreciation	
At 1 October 2012	14,375

	£
Charge for the year	1,749
On disposals	-
At 30 September 2013	<u>16,124</u>
Net book values	
At 30 September 2013	<u>12,911</u>
At 30 September 2012	<u>11,660</u>

4 **Creditors**

	<i>2013</i>	<i>2012</i>
	£	£
Secured Debts	21,535	26,688
Instalment debts due after 5 years	8,758	8,758

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100