

Playne Design Limited

Abbreviated Accounts

31 October 2013

**Playne Design Limited**

Registered number: 05526284

**Abbreviated Balance Sheet**

as at 31 October 2013

	Notes	2013 £	2012 £
<b>Current assets</b>			
Debtors		24,117	30,246
Cash at bank and in hand		4	4,208
		<u>24,121</u>	<u>34,454</u>
<b>Creditors: amounts falling due within one year</b>			
		(53,232)	(52,727)
<b>Net current liabilities</b>		<u>(29,111)</u>	<u>(18,273)</u>
<b>Total assets less current liabilities</b>		<u>(29,111)</u>	<u>(18,273)</u>
<b>Creditors: amounts falling due after more than one year</b>			
		29,257	18,332
<b>Net assets</b>		<u>146</u>	<u>59</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		144	57
<b>Shareholders' funds</b>		<u>146</u>	<u>59</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Playne

Director

Approved by the board on 17 July 2014

**Playne Design Limited****Notes to the Abbreviated Accounts****for the year ended 31 October 2013****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

**3 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
C Playne				
Current account	(18,332)	(10,925)	-	(29,257)
	<u>(18,332)</u>	<u>(10,925)</u>	<u>-</u>	<u>(29,257)</u>

The directors' overdrawn loan account was cleared by way of a dividend at 31st March 2014.