

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2013

FOR

AIRINC RESEARCH UK LTD



AIRINC RESEARCH UK LTD (REGISTERED NUMBER: 07831491)

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for the Year Ended 31 December 2013

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AIRINC RESEARCH UK LTD

COMPANY INFORMATION

for the Year Ended 31 December 2013

**DIRECTORS:** S R Brink  
T P Brazier

**SECRETARY:**

**REGISTERED OFFICE:** 2 White Lion Court  
Cornhill  
London  
EC3V 3NP

**REGISTERED NUMBER:** 07831491 (England and Wales)

**ACCOUNTANTS:** Connor Warin Limited  
Trinity House  
Sewardstone Road  
Waltham Abbey  
Essex  
EN9 1PH



**AIRINC RESEARCH UK LTD (REGISTERED NUMBER: 07831491)****ABBREVIATED BALANCE SHEET****31 December 2013**

	Notes	31.12.13		31.12.12	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		25,869		458
<b>CURRENT ASSETS</b>					
Debtors	3	411,143		115,174	
Cash at bank and in hand		<u>34,965</u>		<u>13,728</u>	
		446,108		128,902	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>169,845</u>		<u>81,022</u>	
<b>NET CURRENT ASSETS</b>			<u>276,263</u>		<u>47,880</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			302,132		48,338
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>492,884</u>		<u>374,900</u>
<b>NET LIABILITIES</b>			<u>(190,752)</u>		<u>(326,562)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			(190,753)		(326,563)
<b>SHAREHOLDERS' FUNDS</b>			<u>(190,752)</u>		<u>(326,562)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply
- (a) with
- Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 June 2014

and were signed on its behalf by:

The notes form part of these abbreviated  
accounts

S R Brink - Director

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**AIRINC RESEARCH UK LTD (REGISTERED NUMBER: 07831491)****NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	611
Additions	34,085
At 31 December 2013	<u>34,696</u>
<b>DEPRECIATION</b>	
At 1 January 2013	153
Charge for year	<u>8,674</u>
At 31 December 2013	<u>8,827</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>25,869</u>
At 31 December 2012	<u>458</u>

**DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN**

**3. ONE  
YEAR**

The aggregate total of debtors falling due after more than one year is £

203,170

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AIRINC RESEARCH UK LTD (REGISTERED NUMBER: 07831491)NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2013

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
100	Ordinary	£0.01	£ 1	£ 1
			<u>1</u>	<u>1</u>

## 5. ULTIMATE PARENT COMPANY

Airinc International Holdings BV (incorporated in The Netherlands) is regarded by the directors as being the company's ultimate parent company.

## 6. GOING CONCERN

Although the company's balance sheet shows that it is insolvent at the year end the loans from it's previous owners Associates for International Research Inc totalling £26,864 and its current owners Airinc International Holding BV totalling £466,020 are considered long term and will not be demanded for repayment in the foreseeable future.



