

**Report of the Directors and
Unaudited Financial Statements
for the period
13th September 2012 to 31st December 2013
for
HEBRIDES INVESTMENTS NO.3 LIMITED**

HEBRIDES INVESTMENTS NO.3 LIMITED (REGISTERED NUMBER: 08213365)

**Contents of the Financial Statements
for the period 13th September 2012 to 31st December 2013**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

HEBRIDES INVESTMENTS NO.3 LIMITED

**Company
Information**

for the period 13th September 2012 to 31st December 2013

DIRECTORS:

C G Harman
A G Smith
B A King

REGISTERED OFFICE:

Suffolk House
George Street
Croydon
CR0 0YN

REGISTERED NUMBER:

08213365 (England and Wales)

ACCOUNTANTS:

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

HEBRIDES INVESTMENTS NO.3 LIMITED (REGISTERED NUMBER: 08213365)

**Report of the Directors
for the period 13th September 2012 to 31st December 2013**

The directors present their report with the financial statements of the company for the period 13th September 2012 to 31st December 2013.

INCORPORATION

The company was incorporated on 13th September 2012 .

DIRECTORS

The directors who have held office during the period from 13th September 2012 to the date of this report are as follows:

C G Harman - appointed 13th September 2012

A G Smith - appointed 13th September 2012

B A King - appointed 13th September 2012

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C G Harman - Director

9th July 2014

HEBRIDES INVESTMENTS NO.3 LIMITED (REGISTERED NUMBER: 08213365)

**Profit and Loss Account
for the period 13th September 2012 to 31st December 2013**

	Notes	£
TURNOVER		<u>-</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-
Tax on profit on ordinary activities	3	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>-</u></u>

HEBRIDES INVESTMENTS NO.3 LIMITED (REGISTERED NUMBER: 08213365)**Balance Sheet
31st December
2013**

	Notes	£	£
FIXED ASSETS			
Investments	4		1
CURRENT ASSETS			
Debtors	5	44,250	
Cash at bank		<u>37,000</u>	
		<u>81,250</u>	
NET CURRENT ASSETS			<u>81,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,251
CREDITORS			
Amounts falling due after more than one year	6		81,001
NET ASSETS			<u><u>250</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		<u>250</u>
SHAREHOLDERS' FUNDS			<u><u>250</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 9th July 2014 and were signed on its behalf by:

The notes form part of these financial statements

C G Harman - Director

Page 4

HEBRIDES INVESTMENTS NO.3 LIMITED (REGISTERED NUMBER: 08213365)**Notes to the Financial Statements
for the period 13th September 2012 to 31st December 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company acts as an investment company and did not actively trade during the period ended 31st December 2013.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Directors' remuneration and other benefits etc	<u><u>-</u></u>

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the period.

4. FIXED ASSET INVESTMENTS

During the year the company acquired 40% of the voting rights in Entertainment Risk Management Limited, a company registered in England and Wales that operates as an underwriting agent for insurers.

Financial results for the period ended 31 December 2013 are not available for that company at the time of preparing these financial statements and cannot therefore be disclosed.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u><u>44,250</u></u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u><u>81,001</u></u>

7. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	£
250,000	Share capital 1	0.001	<u>250</u>

250,000 Ordinary shares of 0.001 each were allotted at par during the period continued...

HEBRIDES INVESTMENTS NO.3 LIMITED (REGISTERED NUMBER: 08213365)**Notes to the Financial Statements - continued
for the period 13th September 2012 to 31st December 2013****8. RESERVES**

	Profit and loss account £
Profit for the period	-
At 31st December 2013	<u>-</u>

9. RELATED PARTY DISCLOSURES

In addition to the loans below, additional shareholder loan advances of £9,000, £9,000 and £18,000 were made by R B Morgan, RB & RA Morgan Children's trust and C M King respectively, and were outstanding at the balance sheet date. The terms of the loans are the same as those advanced by the directors.

C G Harman

Director

During the period C G Harman advanced the company a loan of £18,000. No interest was charged during the period and the loan is repayable when funds permit.

	£
Amount due to related party at the balance sheet date	<u>18,000</u>

B A King

Director

During the period B A King advanced the company a loan of £18,000. No interest was charged during the r period and the loan is repayable when funds permit.

	£
Amount due to related party at the balance sheet date	<u>18,000</u>

A G Smith

Director

During the period A G Smith advanced the company a loan of £9,001. No interest was charged during the period and the loan is repayable when funds permit.

	£
Amount due to related party at the balance sheet date	<u>9,001</u>

HEBRIDES INVESTMENTS NO.3 LIMITED (REGISTERED NUMBER: 08213365)

**Notes to the Financial Statements - continued
for the period 13th September 2012 to 31st December 2013**

9. RELATED PARTY DISCLOSURES - continued

Entertainment Risk Management Limited

Hebrides Investments No.3 Limited is an investor in this company

During the period the company advanced Entertainment Risk Management Limited a loan of £44,000. No interest was charged during the period and the loan is repayable when funds permit.

Amount due from related party at the balance sheet date	£ <u>44,000</u>
---	--------------------

10. ULTIMATE CONTROLLING PARTY

There is no one controlling party.

