

Abbreviated Unaudited Accounts for the Year Ended 30 November 2013

for

James Hall & Sons Ltd

James Hall & Sons Ltd (Registered number: 08304677)

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

James Hall & Sons Ltd

**Company
Information
for the Year Ended 30 November 2013**

DIRECTORS: J O Hall
Mrs A J Hall

REGISTERED OFFICE: c/o Douglas Home & Co Ltd
19 Fenkle Street
Alnwick
Northumberland
NE66 1HW

REGISTERED NUMBER: 08304677 (England and Wales)

ACCOUNTANTS: Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

James Hall & Sons Ltd (Registered number: 08304677)**Abbreviated Balance Sheet
30 November
2013**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		22,500
Tangible assets	3		<u>58,188</u>
			<u>80,688</u>
CURRENT ASSETS			
Stocks		13,275	
Debtors		<u>25,737</u>	
		39,012	
CREDITORS			
Amounts falling due within one year		<u>86,949</u>	
NET CURRENT LIABILITIES			<u>(47,937)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>32,751</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>32,651</u>
SHAREHOLDERS' FUNDS			<u><u>32,751</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2014 and were signed on its behalf by:

James Hall & Sons Ltd (Registered number: 08304677)

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	25,000
At 30 November 2013	<u>25,000</u>
AMORTISATION	
Amortisation for year	2,500
At 30 November 2013	<u>2,500</u>
NET BOOK VALUE	
At 30 November 2013	<u><u>22,500</u></u>

James Hall & Sons Ltd (Registered number: 08304677)**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2013****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	64,732
Disposals	<u>(6,382)</u>
At 30 November 2013	<u>58,350</u>
DEPRECIATION	
Charge for year	<u>162</u>
At 30 November 2013	<u>162</u>
NET BOOK VALUE	
At 30 November 2013	<u><u>58,188</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 November 2013:

	£
J O Hall	
Balance outstanding at start of year	-
Amounts advanced	52,727
Amounts repaid	(65,175)
Balance outstanding at end of year	<u>(12,448)</u>
Mrs A J Hall	
Balance outstanding at start of year	-
Amounts advanced	52,727
Amounts repaid	(65,175)
Balance outstanding at end of year	<u>(12,448)</u>

Mr J O Hall and Mrs A J Hall who are directors of James Hall & Sons Ltd have an overdrawn loan account balance with the company at 30 November 2013 of £24,896.

The amounts advanced include personal withdrawals and private expenses paid.

