

Stripes Bournemouth Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

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Stripes Bournemouth Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [6](#)) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Stripes Bournemouth Ltd
for the Year Ended 31 March 2013**

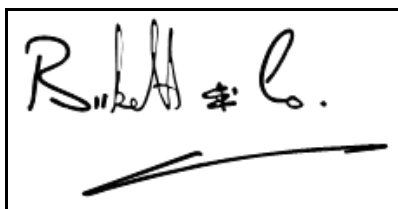
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stripes Bournemouth Ltd for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with technical guidance issued by the Association of Accounting Technicians and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of Stripes Bournemouth Ltd, as a body, in accordance with the terms of our engagement letter dated 21 April 2004. Our work has been undertaken solely to prepare for your approval the accounts of Stripes Bournemouth Ltd and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stripes Bournemouth Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stripes Bournemouth Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stripes Bournemouth Ltd. You consider that Stripes Bournemouth Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stripes Bournemouth Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Birkett & Co. Ltd
Accountancy and Taxation Services
204A Lower Blandford Road
Broadstone
Dorset
BH18 8DP
3 May 2013

Stripes Bournemouth Ltd
(Registration number: 03967516)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		11,546	14,351
Current assets			
Stocks		1,550	1,997
Debtors		24,301	26,364
Cash at bank and in hand		44,071	35,240
		69,922	63,601
Creditors: Amounts falling due within one year		(25,835)	(30,990)
Net current assets		44,087	32,611
Total assets less current liabilities		55,633	46,962
Creditors: Amounts falling due after more than one year		(650)	(1,950)
Provisions for liabilities		(1,340)	(1,688)
Net assets		53,643	43,324
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		53,641	43,322
Shareholders' funds		53,643	43,324

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 3 May 2013

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.

Stripes Bournemouth Ltd

(Registration number: 03967516)

Abbreviated Balance Sheet at 31 March 2013

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Mr Philip Anthony Buckfield
Director

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.

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Stripes Bournemouth Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Works vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Stripes Bournemouth Ltd**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013***..... continued***Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	7,000	45,498	52,498
Additions	-	1,498	1,498
At 31 March 2013	<u>7,000</u>	<u>46,996</u>	<u>53,996</u>
Depreciation			
At 1 April 2012	7,000	31,147	38,147
Charge for the year	-	4,303	4,303
At 31 March 2013	<u>7,000</u>	<u>35,450</u>	<u>42,450</u>
Net book value			
At 31 March 2013	<u>-</u>	<u>11,546</u>	<u>11,546</u>
At 31 March 2012	<u>-</u>	<u>14,351</u>	<u>14,351</u>

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Stripes Bournemouth Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2