

City Care Services Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2013

City Care Services Limited

Contents

Abbreviated Balance Sheet

[1](#)

Notes to the Abbreviated Accounts

[2 to 3](#)

City Care Services Limited
(Registration number: 03971063)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		5,760	6,480
Tangible fixed assets		<u>32,329</u>	<u>43,066</u>
		<u>38,089</u>	<u>49,546</u>
Current assets			
Debtors		45,184	53,419
Cash at bank and in hand		<u>768</u>	<u>2,648</u>
		45,952	56,067
Creditors: Amounts falling due within one year		<u>(238,178)</u>	<u>(153,926)</u>
Net current liabilities		<u>(192,226)</u>	<u>(97,859)</u>
Total assets less current liabilities		(154,137)	(48,313)
Provisions for liabilities		<u>(7,371)</u>	<u>(7,371)</u>
Net liabilities		<u>(161,508)</u>	<u>(55,684)</u>
Capital and reserves			
Called up share capital	3	80	80
Profit and loss account		<u>(161,588)</u>	<u>(55,764)</u>
Shareholders' deficit		<u>(161,508)</u>	<u>(55,684)</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 June 2013 and signed on its behalf by:

Mrs C Thornton-Bowen
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

City Care Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. At the year end the balance was negative by £161,588 with £110,624 of that owed to the directors. The directors are aware of the situation and are taking steps to address the issue.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Office Equipment	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

City Care Services Limited**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013***..... continued***Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	14,400	120,808	135,208
At 31 March 2013	<u>14,400</u>	<u>120,808</u>	<u>135,208</u>
Depreciation			
At 1 April 2012	7,920	77,742	85,662
Charge for the year	<u>720</u>	<u>10,737</u>	<u>11,457</u>
At 31 March 2013	<u>8,640</u>	<u>88,479</u>	<u>97,119</u>
Net book value			
At 31 March 2013	<u>5,760</u>	<u>32,329</u>	<u>38,089</u>
At 31 March 2012	<u>6,480</u>	<u>43,066</u>	<u>49,546</u>

3 Share capital**Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No.	£
Ordinary Shares of £1 each	80	80	80	80
	<u>80</u>	<u>80</u>	<u>80</u>	<u>80</u>