

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

This Named Company Limited

Trading as

"The Card Network"

This Named Company Limited (Registered number: 04306571)
Trading as "The Card Network"

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for the Year Ended 31 March 2013

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This Named Company Limited
Trading as "The Card Network"

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

N D Smith
Mrs L Smith

SECRETARY:

Mrs L Smith

REGISTERED OFFICE:

Network House
St Ives Way
Sandycroft
Deeside
FLINTSHIRE
CH5 2QS

REGISTERED NUMBER:

04306571 (England and Wales)

ACCOUNTANTS:

Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

This Named Company Limited (Registered number: 04306571)
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Abbreviated Balance Sheet
31 March 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		22,008		24,674
CURRENT ASSETS					
Stocks		40,755		47,493	
Debtors		52,000		29,097	
Cash at bank and in hand		<u>109,336</u>		<u>51,087</u>	
		202,091		127,677	
CREDITORS					
Amounts falling due within one year		<u>107,535</u>		<u>90,124</u>	
NET CURRENT ASSETS			<u>94,556</u>		<u>37,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116,564		62,227
PROVISIONS FOR LIABILITIES			<u>2,596</u>		-
NET ASSETS			<u><u>113,968</u></u>		<u><u>62,227</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		138		138
Share premium			27,982		27,982
Profit and loss account			<u>85,848</u>		<u>34,107</u>
SHAREHOLDERS' FUNDS			<u><u>113,968</u></u>		<u><u>62,227</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

This Named Company Limited (Registered number: 04306571)
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Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 July 2013 and were signed on its behalf by:

N D Smith - Director

This Named Company Limited (Registered number: 04306571)
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Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost
 Office equipment - 15% on cost
 Computer equipment - 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	80,873
Additions	<u>2,770</u>
At 31 March 2013	<u>83,643</u>
DEPRECIATION	
At 1 April 2012	56,199
Charge for year	<u>5,436</u>

At 31 March 2013

61,635

NET BOOK VALUE

At 31 March 2013

22,008

At 31 March 2012

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24,674
continued..

This Named Company Limited (Registered number: 04306571)
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,379	Ordinary	10p	<u>138</u>	<u>138</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
This Named Company Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of This Named Company Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of This Named Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of This Named Company Limited and state those matters that we have agreed to state to the Board of Directors of This Named Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that This Named Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of This Named Company Limited. You consider that This Named Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of This Named Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ellesmere Port
Cheshire
CH65 0AB

This page does not form part of the abbreviated accounts

1 July 2013

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