

**NORTH SOMERSET REPRODUCTIONS LIMITED**  
**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**



**NORTH SOMERSET REPRODUCTIONS LIMITED (REGISTERED NUMBER: 05431861)**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**NORTH SOMERSET REPRODUCTIONS LIMITED (REGISTERED NUMBER: 05431861)****ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		10,120		14,977
Tangible assets	3		<u>516,526</u>		<u>482,556</u>
			526,646		497,533
<b>CURRENT ASSETS</b>					
Stock and work in progress		29,168		17,991	
Debtors		275,995		261,455	
Cash at bank		<u>88,844</u>		<u>105,632</u>	
		394,007		385,078	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>137,259</u>		<u>168,214</u>	
<b>NET CURRENT ASSETS</b>			<u>256,748</u>		<u>216,864</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			783,394		714,397
<b>PROVISIONS FOR LIABILITIES</b>			<u>78,826</u>		<u>73,104</u>
<b>NET ASSETS</b>			<u><u>704,568</u></u>		<u><u>641,293</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		110		100
Profit and loss account			<u>704,458</u>		<u>641,193</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>704,568</u></u>		<u><u>641,293</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**NORTH SOMERSET REPRODUCTIONS LIMITED (REGISTERED NUMBER: 05431861)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 July 2013 and were signed by:

Mr J G Duerden - Director



**NORTH SOMERSET REPRODUCTIONS LIMITED (REGISTERED NUMBER: 05431861)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the revenue generated from the sale of goods and services. Revenue is measured at the fair value of the consideration received and receivable excluding value added tax.

Sales of goods are recognised when the company has delivered the products to the customer and the customer has accepted the products. Revenue from services is recognised when services have been provided and the contractual right to the consideration has been earned. For incomplete contracts an assessment is made of the extent to which revenue has been earned.

**Intangible fixed assets**

Goodwill is amortised over its assessed economic useful life which is considered to be 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - Over 5 years  
Fixtures and fittings - 25 per cent on cost  
Motor vehicles - 25 per cent on reducing balance  
Computer equipment - 25 per cent on cost

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. It is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Free company information from Datalog <http://www.datalog.co.uk>

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NORTH SOMERSET REPRODUCTIONS LIMITED (REGISTERED NUMBER: 05431861)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013****2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>48,572</u>
<b>AMORTISATION</b>	
At 1 April 2012	33,595
Amortisation for year	<u>4,857</u>
At 31 March 2013	<u>38,452</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>10,120</u>
At 31 March 2012	<u>14,977</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	1,012,046
Additions	164,559
Disposals	<u>(120,160)</u>
At 31 March 2013	<u>1,056,445</u>
<b>DEPRECIATION</b>	
At 1 April 2012	529,490
Charge for year	98,504
Eliminated on disposal	<u>(88,075)</u>
At 31 March 2013	<u>539,919</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>516,526</u>
At 31 March 2012	<u>482,556</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
90	Ordinary A	£1	90	90
10	Ordinary B	£1	10	10
10	Ordinary C	£1	<u>10</u>	<u>-</u>
			<u>110</u>	<u>100</u>



**NORTH SOMERSET REPRODUCTIONS LIMITED (REGISTERED NUMBER: 05431861)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013****4. CALLED UP SHARE CAPITAL - continued**

Shares were issued during the year as follows:

Cash at par  
10 Ordinary C shares of £1 for £ 10

As a bonus out of reserves  
10 Ordinary C shares of £1

**5. RELATED PARTY DISCLOSURES**

The company's sole director is Mr J G Duerden.

Mr Duerden's loan account with the company remained in credit throughout the entire accounting period.

Mr J G Duerden, director, holds 70 "A" ordinary shares and 7 "C" ordinary shares, with his wife, Mrs S L Duerden, holding 20 "A" ordinary shares and 2 "C" ordinary shares. Together they ultimately control the company.

Mr Duerden's mother, Mrs J M Duerden, holds 10 "B" ordinary shares and 1 "C" ordinary share.

Mrs S L Duerden owns 50 per cent of the voting share capital of Tru Precision Limited. The company traded with Tru Precision Limited during the period generating sales transactions of £40,864, net of value added tax, and purchase transactions amounting to £51,505, net of value added tax. All transactions were undertaken on an arms length basis at market value.

Dividends were issued to the following during the year :-

	2013 £	2012 £
Mr J G Duerden	26,444	28,000
Mrs S L Duerden	7,555	8,000
Mrs J M Duerden	30,000	10,000
Total	<u>63,999</u>	<u>46,000</u>



**NORTH SOMERSET REPRODUCTIONS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
NORTH SOMERSET REPRODUCTIONS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of North Somerset Reproductions Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of North Somerset Reproductions Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval of the financial statements of North Somerset Reproductions Limited and state those matters that we have agreed to state to the director of North Somerset Reproductions Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that North Somerset Reproductions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of North Somerset Reproductions Limited. You consider that North Somerset Reproductions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of North Somerset Reproductions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pinstripe  
Atelier B1  
The Old Brewery  
Lodway  
Pill  
Bristol  
BS20 0DH

This page does not form part of the abbreviated accounts

Date: .....

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