

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**Presteigne Tyre Services Limited**

**Presteigne Tyre Services Limited (Registered number: 06407584)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2013**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4



**Presteigne Tyre Services Limited**

**Company Information  
for the Year Ended 31 March 2013**

**DIRECTORS:** N R Griffiths  
Mrs J A Griffiths

**SECRETARY:** Mrs J A Griffiths

**REGISTERED OFFICE:** Unit 2  
Morgan Building  
Presteigne Ind. Estate  
Presteigne  
Powys  
LD8 2UF

**REGISTERED NUMBER:** 06407584 (England and Wales)

**ACCOUNTANTS:** R P Lewis and Co.  
R P Lewis and Co is the trading name for:  
Housego Accountancy & Taxation Ltd.  
Office 10  
Broadaxe Business Park  
Presteigne  
Powys  
LD8 2UH

**BANKERS:** H S B C plc  
5 Broad Street  
Knighton  
Powys  
LD7 1BW

**SOLICITORS:** Morris and Bates  
Solicitors  
P O Box 1



**Presteigne Tyre Services Limited (Registered number: 06407584)****Abbreviated Balance Sheet  
31 March 2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		33,750		36,000
Tangible assets	3		<u>63,979</u>		<u>66,065</u>
			97,729		102,065
<b>CURRENT ASSETS</b>					
Stocks		59,694		76,819	
Debtors		39,117		32,149	
Cash at bank and in hand		<u>1,318</u>		<u>5,155</u>	
		100,129		114,123	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>148,289</u>		<u>160,554</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(48,160)</u>		<u>(46,431)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			49,569		55,634
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>11,161</u>		<u>20,676</u>
<b>NET ASSETS</b>			<u><u>38,408</u></u>		<u><u>34,958</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>37,408</u>		<u>33,958</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>38,408</u></u>		<u><u>34,958</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each
- financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as
- applicable to the company.

The notes form part of these abbreviated accounts



**Presteigne Tyre Services Limited (Registered number: 06407584)**

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 July 2013 and were signed on its behalf by:

N R Griffiths - Director

The notes form part of these abbreviated accounts





**Presteigne Tyre Services Limited (Registered number: 06407584)****Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>45,000</u>
<b>AMORTISATION</b>	
At 1 April 2012	9,000
Amortisation for year	<u>2,250</u>
At 31 March 2013	<u>11,250</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>33,750</u>
At 31 March 2012	<u>36,000</u>



**Presteigne Tyre Services Limited (Registered number: 06407584)****Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013****3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	96,018
Additions	5,961
At 31 March 2013	<u>101,979</u>
<b>DEPRECIATION</b>	
At 1 April 2012	29,953
Charge for year	8,047
At 31 March 2013	<u>38,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>63,979</u>
At 31 March 2012	<u>66,065</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>



