

**Abbreviated Unaudited Accounts**

**For The Year Ended 31st May 2013**

**for**

**Mckinnon Holdings Limited**



**Mckinnon Holdings Limited (Registered number: SC213720)**

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**For The Year Ended 31st May 2013**

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**Mckinnon Holdings Limited**

**Company**  
**Information**  
**For The Year Ended 31st May 2013**

**DIRECTORS:** J McCunnie  
Mrs J McCunnie  
P R McKinnon  
P R McKinnon Jnr

**SECRETARY:** P R McKinnon

**REGISTERED OFFICE:** c/o Bissett Printers Ltd  
8 Cairn Court  
Nerston Industrial Estate  
East Kilbride  
Glasgow  
G74 4NB

**REGISTERED NUMBER:** SC213720 (Scotland)

**ACCOUNTANTS:** J.S. Mackie & Co Ltd  
8 Douglas Street  
Hamilton  
Lanarkshire  
ML3 0BP



**Mckinnon Holdings Limited (Registered number: SC213720)****Abbreviated Balance Sheet****31st May 2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>475,679</b>		440,114
Investment property	3		<b>650,000</b>		650,000
			<u><b>1,125,679</b></u>		<u>1,090,114</u>
<b>CURRENT ASSETS</b>					
Debtors	4	<b>154,416</b>		157,608	
Cash at bank		<b>16,809</b>		14,979	
		<u><b>171,225</b></u>		<u>172,587</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>29,587</b></u>		<u>43,502</u>	
<b>NET CURRENT ASSETS</b>			<u><b>141,638</b></u>		<u>129,085</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>1,267,317</b></u>		<u><u>1,219,199</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>1,100</b>		1,100
Revaluation reserve			<b>194,902</b>		139,043
Profit and loss account			<u><b>1,071,315</b></u>		<u>1,079,056</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,267,317</b></u>		<u><u>1,219,199</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd July 2013 and were signed on its behalf by:





**Mckinnon Holdings Limited (Registered number: SC213720)****Notes to the Abbreviated Accounts**  
**For The Year Ended 31st May 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st June 2012 and 31st May 2013	<u>656,295</u>
<b>DEPRECIATION</b>	
At 1st June 2012	216,181
Charge for year	20,294
Charge written back	<u>(55,859)</u>
At 31st May 2013	<u>180,616</u>
<b>NET BOOK VALUE</b>	
At 31st May 2013	<u>475,679</u>
At 31st May 2012	<u>440,114</u>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1st June 2012 and 31st May 2013	<u>650,000</u>
<b>NET BOOK VALUE</b>	

At 31st May 2013

At 31st May 2012

**650,000**

**650,000**

continued...

**Mckinnon Holdings Limited (Registered number: SC213720)****Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31st May 2013****4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 142,603 (2012 - £ 145,946 )

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<b>1,000</b>	1,000
100	Ordinary B	£1	<b>100</b>	100
			<b><u>1,100</u></b>	<b><u>1,100</u></b>



**Mckinnon Holdings Limited**

**Report of the Accountants to the Directors of**  
**Mckinnon Holdings Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2013 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J.S. Mackie & Co Ltd  
8 Douglas Street  
Hamilton  
Lanarkshire  
ML3 0BP

23rd July 2013



