

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

FALLEN FRUITS LIMITED

D.R.E. & Co
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

FALLEN FRUITS LIMITED (REGISTERED NUMBER: 03746443)

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FOR THE YEAR ENDED 31 MARCH 2013

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FALLEN FRUITS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS: M F Hall
Mrs J E Hall
Mrs C A D'Arcy

SECRETARY: M F Hall

REGISTERED OFFICE: Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

REGISTERED NUMBER: 03746443 (England and Wales)

ACCOUNTANTS: D.R.E. & Co
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

FALLEN FRUITS LIMITED (REGISTERED NUMBER: 03746443)**ABBREVIATED BALANCE SHEET****31 MARCH 2013**

	Notes	31.3.13		31.3.12	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		103,965		112,131
CURRENT ASSETS					
Stocks		447,545		349,948	
Debtors		823,755		850,456	
Cash at bank and in hand		97,864		138,285	
		<u>1,369,164</u>		<u>1,338,689</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,116,189</u>		<u>1,032,085</u>	
NET CURRENT ASSETS			<u>252,975</u>		<u>306,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			356,940		418,735
CREDITORS					
Amounts falling due after more than one year	3		(14,634)		(38,339)
PROVISIONS FOR LIABILITIES			<u>(4,007)</u>		<u>(3,766)</u>
NET ASSETS			<u><u>338,299</u></u>		<u><u>376,630</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>338,297</u>		<u>376,628</u>
SHAREHOLDERS' FUNDS			<u><u>338,299</u></u>		<u><u>376,630</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FALLEN FRUITS LIMITED (REGISTERED NUMBER: 03746443)

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2013 and were signed on its behalf

by:

M F Hall - Director

FALLEN FRUITS LIMITED (REGISTERED NUMBER: 03746443)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate...

FALLEN FRUITS LIMITED (REGISTERED NUMBER: 03746443)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	286,989
Additions	<u>23,102</u>
At 31 March 2013	<u>310,091</u>
DEPRECIATION	
At 1 April 2012	174,858
Charge for year	<u>31,268</u>
At 31 March 2013	<u>206,126</u>
NET BOOK VALUE	
At 31 March 2013	<u>103,965</u>
At 31 March 2012	<u>112,131</u>

3. CREDITORS

Creditors include an amount of £ 34,545 (31.3.12 - £ 49,785) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
200	Ordinary	£0.01	<u>2</u>	<u>2</u>

