

Abbreviated Unaudited Accounts For The Year Ended 31 May 2013

for

Regina's Limited

Regina's Limited (Registered number: 05459853)

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For The Year Ended 31 May 2013**

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Regina's Limited

**Company Information
For The Year Ended 31 May 2013**

DIRECTORS:	Miss S T Padovani Ms K I Padovani
REGISTERED OFFICE:	58 Thorpe Road Norwich Norfolk NR1 1RY
REGISTERED NUMBER:	05459853 (England and Wales)
ACCOUNTANTS:	Aston Shaw Ltd 58 Thorpe Road Norwich Norfolk NR1 1RY

Regina's Limited (Registered number: 05459853)**Abbreviated Balance Sheet
31 May 2013**

	Notes	31/5/13		31/5/12	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		66,000		71,500
Tangible assets	3		<u>4,063</u>		<u>3,510</u>
			70,063		75,010
CURRENT ASSETS					
Stocks		40,573		23,594	
Debtors		1,160		6,070	
Cash at bank		<u>2,831</u>		<u>5,764</u>	
		44,564		35,428	
CREDITORS					
Amounts falling due within one year		<u>101,593</u>		<u>101,565</u>	
NET CURRENT LIABILITIES			<u>(57,029)</u>		<u>(66,137)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,034		8,873
CREDITORS					
Amounts falling due after more than one year			-		(222)
PROVISIONS FOR LIABILITIES			<u>(714)</u>		<u>(581)</u>
NET ASSETS			<u><u>12,320</u></u>		<u><u>8,070</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>12,318</u>		<u>8,068</u>
SHAREHOLDERS' FUNDS			<u><u>12,320</u></u>		<u><u>8,070</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Regina's Limited (Registered number: 05459853)

Abbreviated Balance Sheet - continued
31 May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2013 and were signed on its behalf
by:

Ms K I Padovani - Director

Regina's Limited (Registered number: 05459853)**Notes to the Abbreviated Accounts
For The Year Ended 31 May 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012 and 31 May 2013	110,000
AMORTISATION	
At 1 June 2012	38,500
Amortisation for year	5,500
At 31 May 2013	44,000
NET BOOK VALUE	
At 31 May 2013	66,000
At 31 May 2012	71,500

Regina's Limited (Registered number: 05459853)**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 May 2013****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	13,386
Additions	<u>1,329</u>
At 31 May 2013	<u>14,715</u>
DEPRECIATION	
At 1 June 2012	9,876
Charge for year	<u>776</u>
At 31 May 2013	<u>10,652</u>
NET BOOK VALUE	
At 31 May 2013	<u>4,063</u>
At 31 May 2012	<u>3,510</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/13 £	31/5/12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

