

**Registered Number 06657750**  
**SPECIALISED MOVERS LIMITED**

**Abbreviated Accounts**

**31 March 2013**

**SPECIALISED MOVERS LIMITED**

Registered Number 06657750

**Abbreviated Balance Sheet as at 31 March 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	180,000	200,000
Tangible assets	3	192,908	226,497
		<u>372,908</u>	<u>426,497</u>
<b>Current assets</b>			
Stocks		22,282	40,000
Debtors		345,362	213,207
Cash at bank and in hand		8,613	8,690
		<u>376,257</u>	<u>261,897</u>
<b>Creditors: amounts falling due within one year</b>		(551,927)	(596,211)
<b>Net current assets (liabilities)</b>		<u>(175,670)</u>	<u>(334,314)</u>
<b>Total assets less current liabilities</b>		<u>197,238</u>	<u>92,183</u>
<b>Creditors: amounts falling due after more than one year</b>		(37,019)	-
<b>Provisions for liabilities</b>		(30,454)	-
<b>Total net assets (liabilities)</b>		<u>129,765</u>	<u>92,183</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		129,763	92,181
<b>Shareholders' funds</b>		<u>129,765</u>	<u>92,183</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 August 2013

And signed on their behalf by:

**N Shaw, Director****Mrs C Shaw, Director**

**SPECIALISED MOVERS LIMITED**

Registered Number 06657750

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 15% on reducing balance

Fixtures & fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

**Other accounting policies****Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Goodwill**

Goodwill acquired in 2010 for £250,000 was subsequently revalued in 2012 to £200,000. This is being depreciated over a ten year period on a straight line basis.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	200,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>200,000</u>
<b>Amortisation</b>	
At 1 April 2012	-
Charge for the year	20,000
On disposals	-
At 31 March 2013	<u>20,000</u>
<b>Net book values</b>	
At 31 March 2013	<u>180,000</u>
At 31 March 2012	<u>200,000</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2012	279,934
Additions	23,700
Disposals	(6,020)
Revaluations	-
Transfers	-
At 31 March 2013	<u>297,614</u>

**Depreciation**

At 1 April 2012	53,437
Charge for the year	53,642
On disposals	(2,373)
At 31 March 2013	<u>104,706</u>

**Net book values**

At 31 March 2013	<u>192,908</u>
At 31 March 2012	<u>226,497</u>