

**MOREY SMITH LIMITED**  
**ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**

Perrys Accountants Limited  
Chartered Accountants  
34 Threadneedle Street  
London  
EC2R 8AY



**MOREY SMITH LIMITED (REGISTERED NUMBER: 03047066)**

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FOR THE YEAR ENDED 30 APRIL 2013**

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**MOREY SMITH LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2013**

<b>DIRECTORS:</b>	L K Morey Smith A McCann
<b>SECRETARY:</b>	P E Burrows
<b>REGISTERED OFFICE:</b>	24 Marshalsea Road London SE1 1HF
<b>REGISTERED NUMBER:</b>	03047066 (England and Wales)
<b>ACCOUNTANTS:</b>	Perrys Accountants Limited Chartered Accountants 34 Threadneedle Street London EC2R 8AY



**MOREY SMITH LIMITED (REGISTERED NUMBER: 03047066)****ABBREVIATED BALANCE SHEET  
30 APRIL 2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		84,110		110,659
<b>CURRENT ASSETS</b>					
Stocks		241,195		147,283	
Debtors		484,176		662,317	
Cash at bank and in hand		<u>251,453</u>		<u>193,573</u>	
		976,824		1,003,173	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>615,658</u>		<u>774,656</u>	
<b>NET CURRENT ASSETS</b>			<u>361,166</u>		<u>228,517</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			445,276		339,176
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,785</u>		<u>14,635</u>
<b>NET ASSETS</b>			<u><u>434,491</u></u>		<u><u>324,541</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>434,391</u>		<u>324,441</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>434,491</u></u>		<u><u>324,541</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2013 and were signed on its behalf by:

The notes form part of these abbreviated accounts

L K Morey Smith - Director

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**MOREY SMITH LIMITED (REGISTERED NUMBER: 03047066)****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	- 50% on cost
Improvements to property	- over 4 years
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2012	536,053
Additions	<u>5,362</u>
At 30 April 2013	<u>541,415</u>
<b>DEPRECIATION</b>	
At 1 May 2012	425,394
Charge for year	<u>31,911</u>
At 30 April 2013	<u>457,305</u>

**NET BOOK VALUE**

At 30 April 2013

At 30 April 2012

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84,110  
110,659  
continued.

**MOREY SMITH LIMITED (REGISTERED NUMBER: 03047066)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2013****3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£0.10	<u>100</u>	<u>100</u>

**4. TRANSACTIONS WITH DIRECTORS**

Included in other creditors is a directors' loan account balance of £281,500

During the year the directors received dividends totalling £414,359.



