

Peter Mason Ltd

Unaudited [Abbreviated Accounts](#)


for the Year Ended 31 March 2013

Batchelor Coop Ltd Chartered Accountants

The New Barn Mill Lane Eastry Sandwich Kent CT13 0JW

Peter Mason Ltd

Contents

Accountants' Report		1
Abbreviated Balance Sheet		2
Notes to the Abbreviated Accounts		3

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [3](#)) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Peter Mason Ltd for the Year Ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Peter Mason Ltd for the year ended 31 March 2013 set out on pages [2](#) to [3](#) from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Peter Mason Ltd, as a body, in accordance with the terms of our engagement letter dated 14 July 2005. Our work has been undertaken solely to prepare for your approval the accounts of Peter Mason Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peter Mason Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Peter Mason Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Peter Mason Ltd. You consider that Peter Mason Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Peter Mason Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Batchelor Coop Ltd
Chartered Accountants
The New Barn
Mill Lane
Eastry
Sandwich
Kent
CT13 0JW
4 October 2013

Peter Mason Ltd**(Registration number: 04399803)****Abbreviated Balance Sheet at 31 March 2013**

	Note	2013 £	2012 £
Current assets			
Stocks		6	10
Debtors		4,022	3,886
Cash at bank and in hand		<u>324</u>	<u>648</u>
		4,352	4,544
Creditors: Amounts falling due within one year		<u>(3,978)</u>	<u>(4,345)</u>
Net assets		<u><u>374</u></u>	<u><u>199</u></u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		<u>274</u>	<u>99</u>
Shareholders' funds		<u><u>374</u></u>	<u><u>199</u></u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 September 2013

.....
PD Mason
Director

The notes on page [3](#) form an integral part of these financial statements.

Peter Mason Ltd**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013..... continued****1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised when goods are supplied, irrespective of the date the goods were invoiced.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Share capital**Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 Related party transactions**Dividends**

During the year the company voted dividends as shown below: £14,178 (2012 - £13,900) to Mr PD Mason

Director's advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
PD Mason				
Advances throughout the year on which interest charged at 4% (2012 - 4%)	13,894	14,436	14,610	14,098
	<u> </u>	<u> </u>	<u> </u>	<u> </u>