

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2013**

**FOR**

**4 FRONT FURNITURE LTD**



**4 FRONT FURNITURE LTD (REGISTERED NUMBER: 06348949)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2013**

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**4 FRONT FURNITURE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2013**

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**DIRECTORS:** Mr D Kazitti  
Mrs P Kazitti

**SECRETARY:** Mrs P Kazitti

**REGISTERED OFFICE:** Solar House  
282 Chase Road  
London  
N14 6NZ

**REGISTERED NUMBER:** 06348949 (England and Wales)

**ACCOUNTANTS:** Freemans Partnership LLP  
Chartered Certified Accountants  
Solar House  
282 Chase Road  
London  
N14 6NZ



**4 FRONT FURNITURE LTD (REGISTERED NUMBER: 06348949)****ABBREVIATED BALANCE SHEET  
30 JUNE  
2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,000		4,000
Tangible assets	3		<u>66,307</u>		<u>51,088</u>
			<b>69,307</b>		<b>55,088</b>
<b>CURRENT ASSETS</b>					
Stocks		394,374		337,533	
Debtors		229,870		230,162	
Cash at bank and in hand		<u>37,546</u>		<u>20,721</u>	
		<b>661,790</b>		<b>588,416</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>368,543</u>		<u>347,686</u>	
<b>NET CURRENT ASSETS</b>			<u>293,247</u>		<u>240,730</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>362,554</b>		<b>295,818</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>227,946</u>		<u>217,182</u>
<b>NET ASSETS</b>			<u><b>134,608</b></u>		<u><b>78,636</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>133,608</u>		<u>77,636</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>134,608</b></u>		<u><b>78,636</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.





**4 FRONT FURNITURE LTD (REGISTERED NUMBER: 06348949)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE**  
**2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2013 and were signed on its behalf by:

Mr D Kazitti - Director



**4 FRONT FURNITURE LTD (REGISTERED NUMBER: 06348949)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced goods supplied during the year excluding value added tax and trade discounts.

Turnover is recognised when goods are delivered to customers.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of lease
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is provided using the liability method in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the term of

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the lease.

**4 FRONT FURNITURE LTD (REGISTERED NUMBER: 06348949)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2013****2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2012 and 30 June 2013	<u><b>5,000</b></u>
<b>AMORTISATION</b>	
At 1 July 2012	<b>1,000</b>
Amortisation for year	<u><b>1,000</b></u>
At 30 June 2013	<u><b>2,000</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u><b>3,000</b></u>
At 30 June 2012	<u><u><b>4,000</b></u></u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2012	<b>93,791</b>
Additions	<u><b>36,046</b></u>
At 30 June 2013	<u><b>129,837</b></u>
<b>DEPRECIATION</b>	
At 1 July 2012	<b>42,703</b>
Charge for year	<u><b>20,827</b></u>
At 30 June 2013	<u><b>63,530</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u><b>66,307</b></u>
At 30 June 2012	<u><u><b>51,088</b></u></u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2013</b>	<b>2012</b>
Number:	Class:	Nominal value:	<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<u><b>1,000</b></u>	<u><b>1,000</b></u>



**4 FRONT FURNITURE LTD (REGISTERED NUMBER: 06348949)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2013**

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**5. RELATED PARTY DISCLOSURES**

**Mr and Mrs Kazitti**

Directors' loan account

The directors Mr and Mrs Kazitti have provided the company with an interest free loan. The directors have no intention of re-calling the loan in the near future.

	<b>2013</b>	2012
	<b>£</b>	£
Amount due to related party at the balance sheet date	<b><u>217,182</u></b>	<u>217,182</u>





