

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013**

**FOR**

**TWENTY TEN PROPERTIES LIMITED**



**TWENTY TEN PROPERTIES LIMITED (REGISTERED NUMBER: 01647624)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the year ended 30 June 2013**

---

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	1
<b>Notes to the Abbreviated Accounts</b>	2



**TWENTY TEN PROPERTIES LIMITED (REGISTERED NUMBER: 01647624)****ABBREVIATED BALANCE SHEET****30 June 2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	2		203,550		80
Investment property	3		<u>1,100,000</u>		<u>1,100,000</u>
			1,303,550		1,100,080
<b>CURRENT ASSETS</b>					
Debtors		419,094		750,932	
Cash at bank		<u>313,253</u>		<u>148,970</u>	
		732,347		899,902	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>70,507</u>		<u>41,397</u>	
<b>NET CURRENT ASSETS</b>			<u>661,840</u>		<u>858,505</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,965,390</u>		<u>1,958,585</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		11,000		11,000
Revaluation reserve			1,032,301		1,032,301
Profit and loss account			<u>922,089</u>		<u>915,284</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,965,390</u>		<u>1,958,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 November 2013 and were signed on its behalf by:

Mr R M M Senior - Director

The notes form part of these abbreviated accounts

Page 1

**TWENTY TEN PROPERTIES LIMITED (REGISTERED NUMBER: 01647624)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 30 June 2013**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Twenty Ten Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover comprises rental income receivable.

**Investment property**

In accordance with the Financial Reporting Standard for Smaller Entities the directors have included the company's investment properties in the balance sheet at their estimate of open market value. The aggregate surplus or deficit on revaluation is transferred to an undistributable revaluation reserve. If deficits are considered permanent then these are written off to the profit and loss account. No depreciation is provided on freehold investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the Financial Reporting Standard for Smaller Entities in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the results for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised as a liability or asset if the transactions or events that give an obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date, although deferred tax is not provided on timing differences arising when a fixed asset is revalued without there being any commitment to sell the asset.

**Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**2. FIXED ASSET INVESTMENTS**

Investments  
other

	than loans £
<b>COST</b>	
At 1 July 2012	80
Additions	<u>203,470</u>
At 30 June 2013	<u>203,550</u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u>203,550</u>
At 30 June 2012	<u><u>80</u></u>

Page 2

continued



**TWENTY TEN PROPERTIES LIMITED (REGISTERED NUMBER: 01647624)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 30 June 2013****2. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Shoot production film & media Limited**

Nature of business: The creation of video, animation and media.

Class of shares:	% holding	2013	31.3.12
Ordinary A £1	100.00	£	£
Aggregate capital and reserves		(8,110)	(11,897)
Profit/(loss) for the year/period		<u>3,787</u>	<u>(15,560)</u>

**3. INVESTMENT PROPERTY**

Total  
£

**COST OR VALUATION**

At 1 July 2012  
and 30 June 2013

1,100,000

**NET BOOK VALUE**

At 30 June 2013

1,100,000

At 30 June 2012

1,100,000

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10,000	Ordinary A shares	£1	10,000	10,000
1,000	Ordinary B	£1	1,000	1,000
			<u>11,000</u>	<u>11,000</u>



