

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

Electrio Ltd



Electrio Ltd (Registered number: 02932226)

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for the Year Ended 31 May 2013

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Electrio Ltd

Company Information  
for the Year Ended 31 May 2013

**DIRECTORS:** A G Long  
P Brown

**SECRETARY:** A G Long

**REGISTERED OFFICE:** Unit 7  
Trubody's Yard  
London Road  
Bridgegate  
BS30 5NA

**REGISTERED NUMBER:** 02932226 (England and Wales)

**ACCOUNTANTS:** P B Accountancy Ltd  
17 Duckmoor Road  
Ashton  
Bristol  
BS3 2DD



Electrio Ltd (Registered number: 02932226)

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13		31.5.12	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		54,770		58,823
<b>CURRENT ASSETS</b>					
Stocks		51,458		55,144	
Debtors		118,861		218,435	
Cash at bank and in hand		<u>178,098</u>		<u>178,005</u>	
		<b>348,417</b>		<b>451,584</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>226,169</u>		<u>245,903</u>	
<b>NET CURRENT ASSETS</b>			<b><u>122,248</u></b>		<b><u>205,681</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>177,018</u></b>		<b><u>264,504</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>176,918</u>		<u>264,404</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>177,018</u></b>		<b><u>264,504</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2013 and were signed on its behalf by:

P A Brown - Director





Electrio Ltd (Registered number: 02932226)

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.



Electrio Ltd (Registered number: 02932226)Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2013**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2012	198,709
Additions	8,572
At 31 May 2013	<u>207,281</u>
<b>DEPRECIATION</b>	
At 1 June 2012	139,886
Charge for year	12,625
At 31 May 2013	<u>152,511</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>54,770</u>
At 31 May 2012	<u>58,823</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.5.13</b>	31.5.12
			<b>£</b>	£
100	Ordinary	£1	<u><b>100</b></u>	<u>100</u>



