

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Michael Street Associates Ltd

Michael Street Associates Ltd (Registered number: 04476859)

**Contents of the Abbreviated Accounts
for the year ended 31 March 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Michael Street Associates Ltd

**Company Information
for the year ended 31 March 2013**

DIRECTORS: Miss J Eldridge

SECRETARY: Miss J Eldridge

REGISTERED OFFICE: Northcot
Livesey Road
Ludlow
Shropshire
SY8 1EZ

REGISTERED NUMBER: 04476859 (England and Wales)

ACCOUNTANTS: Campbell Accountancy Limited
Chartered Certified Accountants
Office 17 Hampden House
Monument Park
Chalgrove
Oxfordshire
OX44 7RW

Michael Street Associates Ltd (Registered number: 04476859)**Abbreviated Balance Sheet
31 March 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	-	1,051
CURRENT ASSETS			
Debtors		4,576	6,889
Cash at bank and in hand		<u>6,957</u>	<u>6,599</u>
		11,533	13,488
CREDITORS			
Amounts falling due within one year		<u>(11,505)</u>	<u>(12,737)</u>
NET CURRENT ASSETS		<u>28</u>	<u>751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>28</u></u>	<u><u>1,802</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>26</u>	<u>1,800</u>
SHAREHOLDERS' FUNDS		<u><u>28</u></u>	<u><u>1,802</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 November 2013 and were signed on its behalf
by:

Miss J Eldridge - Director

Michael Street Associates Ltd (Registered number: 04476859)**Notes to the Abbreviated Accounts
for the year ended 31 March 2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>2,816</u>
DEPRECIATION	
At 1 April 2012	1,765
Charge for year	<u>1,051</u>
At 31 March 2013	<u>2,816</u>
NET BOOK VALUE	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u><u>1,051</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
M Street and Miss J Eldridge		
Balance outstanding at start of year	-	4,566
Amounts advanced	4,151	-
Amounts repaid	-	(4,566)
Balance outstanding at end of year	<u>4,151</u>	<u>-</u>

