

Abbreviated Unaudited Accounts for the Year Ended 28 February 2013

for

REDSTONE DECORATORS LTD

REDSTONE DECORATORS LTD (Registered number: 04662378)

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

REDSTONE DECORATORS LTD

Company Information

for the Year Ended 28 February 2013

DIRECTORS:

S J Nicklen
Mrs L E Nicklen

SECRETARY:

S J Nicklen

REGISTERED OFFICE:

3rd Floor, Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

REGISTERED NUMBER:

04662378 (England and Wales)

ACCOUNTANTS:

Havard & Associates
Third Floor, Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

REDSTONE DECORATORS LTD (Registered number: 04662378)Abbreviated Balance Sheet28 February 2013

	Notes	28.2.13		28.2.12	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,226		4,302
CURRENT ASSETS					
Stocks		25,000		-	
Debtors		108,054		117,500	
Cash at bank		-		18,392	
		<u>133,054</u>		<u>135,892</u>	
CREDITORS					
Amounts falling due within one year		<u>131,203</u>		<u>123,710</u>	
NET CURRENT ASSETS			<u>1,851</u>		<u>12,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,077		16,484
ACCRUALS AND DEFERRED INCOME			<u>2,025</u>		<u>1,955</u>
NET ASSETS			<u><u>3,052</u></u>		<u><u>14,529</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>3,050</u>		<u>14,527</u>
SHAREHOLDERS' FUNDS			<u><u>3,052</u></u>		<u><u>14,529</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2013 and were signed on its behalf
by:

REDSTONE DECORATORS LTD (Registered number: 04662378)Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2012 and 28 February 2013	<u>18,077</u>
DEPRECIATION	
At 29 February 2012	13,775
Charge for year	<u>1,076</u>
At 28 February 2013	<u>14,851</u>
NET BOOK VALUE	
At 28 February 2013	<u>3,226</u>
At 28 February 2012	<u><u>4,302</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	28.2.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

REDSTONE DECORATORS LTD (Registered number: 04662378)Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2013**4. TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 28 February 2013 and 28 February 2012:

	28.2.13	28.2.12
	£	£
S J Nicklen		
Balance outstanding at start of year	-	-
Amounts advanced	13,125	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>13,125</u>	<u>-</u>
Mrs L E Nicklen		
Balance outstanding at start of year	-	-
Amounts advanced	13,125	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>13,125</u>	<u>-</u>

Interest has been charged on the above loans at 5% per annum.

