

Abbreviated Accounts For The Year Ended 31 March 2013

for

**Gateway Business Support
Services Limited**

Gateway Business
Support
Services Limited (Registered number: 05930942)

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For The Year Ended 31 March 2013

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Gateway Business
Support
Services Limited

Company
Information
For The Year Ended 31 March 2013

DIRECTOR: Mr D S Ireland

SECRETARY: Mrs C E Ireland

REGISTERED OFFICE: 23 Ashkirk Way
Seaton Delaval
Northumberland
NE25 0JT

REGISTERED NUMBER: 05930942 (England and Wales)

ACCOUNTANTS: Sean Hannah & Co
Chartered Certified Accountants
Suite 3
Saville Exchange
Howard Street
North Shields
Tyne and Wear
NE30 1SE

Gateway Business
Support
Services Limited (Registered number: 05930942)

Abbreviated Balance Sheet
31 March 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		271		529
Investments	3		<u>13,380</u>		<u>15,500</u>
			13,651		16,029
CURRENT ASSETS					
Debtors		9,165		12,236	
Cash at bank		<u>4,261</u>		<u>4,435</u>	
		13,426		16,671	
CREDITORS					
Amounts falling due within one year		<u>15,767</u>		<u>16,120</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,341)</u>		<u>551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,310		16,580
CREDITORS					
Amounts falling due after more than one year			10,493		15,614
NET ASSETS			<u>817</u>		<u>966</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>717</u>		<u>866</u>
SHAREHOLDERS' FUNDS			<u>817</u>		<u>966</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Gateway Business
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Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2013 and were signed by:

Mr D S Ireland - Director

Gateway Business
Support
Services Limited (Registered number: 05930942)

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% reducing balance.

Computer equipment - 25% straight line.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>2,102</u>
DEPRECIATION	
At 1 April 2012	1,573
Charge for year	258
At 31 March 2013	<u>1,831</u>
NET BOOK VALUE	
At 31 March 2013	<u>271</u>
At 31 March 2012	<u>529</u>

Gateway Business
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Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2013

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2012	15,500
Additions	500
Disposals	<u>(2,620)</u>
At 31 March 2013	<u>13,380</u>
NET BOOK VALUE	
At 31 March 2013	<u>13,380</u>
At 31 March 2012	<u>15,500</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year Mr D S Ireland (Director) operated a loan account with the company. At 31 March 2013 the company owed £1,973 to Mr D S Ireland (Director) (2012: £6,275). This amount is included in other creditors.

6. **RELATED PARTY DISCLOSURES**

During the year the company operated a loan account with Acorn Computer Recycling CIC. The balance owed to the company at 31 March 2013 was £Nil (2012: £2,900). This amount is included in other debtors.

During the year the company operated a loan account with Acorn Timber Reuse and Recycling CIC, a company in which Mr D S Ireland (Director) is a Director and 50% shareholder. The balance owed to the company at 31 March 2013 was £1,807 (2012: £5,702). This amount is included in other debtors.

During the year the company operated a loan account with The Tyne & Tweed Project CIC, a company in which Mr D S Ireland (Director) is a Director and 50% shareholder. The balance owed from the company at 31 March 2013 was £2,000 (2012: £NIL). This amount is included in other creditors.

