

SP Simmons Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2013

Bruce Marshall & Co Limited
Accountants and Tax Advisers
3 Crewe Road
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Cheshire
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SP Simmons Limited

Contents

Abbreviated Balance Sheet

[1](#)

Notes to the Abbreviated Accounts

[2 to 3](#)

SP Simmons Limited**(Registration number: 06195975)****Abbreviated Balance Sheet at 31 March 2013**

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		14,000	17,500
Tangible fixed assets		<u>855</u>	<u>1,141</u>
		<u>14,855</u>	<u>18,641</u>
Current assets			
Debtors		3	3
Cash at bank and in hand		<u>38,361</u>	<u>70,114</u>
		38,364	70,117
Creditors: Amounts falling due within one year		<u>(53,453)</u>	<u>(88,263)</u>
Net current liabilities		<u>(15,089)</u>	<u>(18,146)</u>
Net (liabilities)/assets		<u>(234)</u>	<u>495</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		<u>(237)</u>	<u>492</u>
Shareholders' (deficit)/funds		<u>(234)</u>	<u>495</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 June 2013 and signed on its behalf by:

.....
SP Simmons
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

SP Simmons Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

SP Simmons Limited**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013***..... continued***2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	35,000	3,023	38,023
At 31 March 2013	35,000	3,023	38,023
Depreciation			
At 1 April 2012	17,500	1,882	19,382
Charge for the year	3,500	286	3,786
At 31 March 2013	21,000	2,168	23,168
Net book value			
At 31 March 2013	14,000	855	14,855
At 31 March 2012	17,500	1,141	18,641

3 Share capital**Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No.	£
Ordinary A shares of £1 each	1	1	1	1
Ordinary B shares of £1 each	1	1	1	1
Ordinary C shares of £1 each	1	1	1	1
	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

Page 3