

Registered Number 06824352
IVY HOUSE LETTINGS LIMITED
Abbreviated Accounts
28 February 2013

IVY HOUSE LETTINGS LIMITED

Registered Number 06824352

Abbreviated Balance Sheet as at 28 February 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	6,000	12,000
Tangible assets	3	-	299
		<u>6,000</u>	<u>12,299</u>
Current assets			
Debtors		8,254	10,989
Cash at bank and in hand		1,579	751
		<u>9,833</u>	<u>11,740</u>
Creditors: amounts falling due within one year		<u>(15,686)</u>	<u>(30,155)</u>
Net current assets (liabilities)		<u>(5,853)</u>	<u>(18,415)</u>
Total assets less current liabilities		<u>147</u>	<u>(6,116)</u>
Total net assets (liabilities)		<u>147</u>	<u>(6,116)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		146	(6,117)
Shareholders' funds		<u>147</u>	<u>(6,116)</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 November 2013

And signed on their behalf by:

Anthony Smith, Director

IVY HOUSE LETTINGS LIMITED

Registered Number 06824352

Notes to the Abbreviated Accounts for the period ended 28 February 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Intangible assets amortisation policy

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 29 February 2012	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>30,000</u>
Amortisation	
At 29 February 2012	18,000
Charge for the year	6,000
On disposals	-
At 28 February 2013	<u>24,000</u>
Net book values	
At 28 February 2013	<u>6,000</u>
At 28 February 2012	<u>12,000</u>

3 Tangible fixed assets

	£
Cost	
At 29 February 2012	1,425
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>1,425</u>
Depreciation	
At 29 February 2012	1,126
Charge for the year	299
On disposals	-
At 28 February 2013	<u>1,425</u>
Net book values	
At 28 February 2013	<u>0</u>

At 28 February 2012 £
299

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
1 Ordinary shares of £1 each	1	1