

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013
FOR
ALWAYS TAXIS LIMITED

ALWAYS TAXIS LIMITED (REGISTERED NUMBER: 07150953)

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FOR THE YEAR ENDED 28 FEBRUARY
2013**

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ALWAYS TAXIS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY
2013**

DIRECTOR: I O Sparks

REGISTERED OFFICE: 16 Shorewood Close
Warsash
Southampton
Hampshire
SO31 9LB

**REGISTERED
NUMBER:** 07150953 (England and Wales)

ALWAYS TAXIS LIMITED (REGISTERED NUMBER: 07150953)**ABBREVIATED BALANCE SHEET
28 FEBRUARY
2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	671	602
CURRENT ASSETS			
Debtors		3,697	3,559
Cash at bank and in hand		1,485	633
		<u>5,182</u>	<u>4,192</u>
CREDITORS			
Amounts falling due within one year		(10,299)	(7,643)
NET CURRENT LIABILITIES		<u>(5,117)</u>	<u>(3,451)</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>(4,446)</u>	<u>(2,849)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(4,448)	(2,851)
SHAREHOLDERS' FUNDS		<u>(4,446)</u>	<u>(2,849)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386 and 387 of the Companies Act 2006 and

preparing financial statements which give a true and fair view of the state of affairs of the

company as at the end of each financial year and of its profit or loss for each financial year in

- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the form part of these abbreviated requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ALWAYS TAXIS LIMITED (REGISTERED NUMBER: 07150953)

**ABBREVIATED BALANCE SHEET -
continued
28 FEBRUARY
2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 November 2013 and were signed by:

I O Sparks - Director

The notes form part of these abbreviated
accounts

ALWAYS TAXIS LIMITED (REGISTERED NUMBER: 07150953)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY
2013****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	835
Additions	428
Disposals	(414)
At 28 February 2013	<u>849</u>
DEPRECIATION	
At 1 March 2012	233
Charge for year	103
Eliminated on disposal	<u>(158)</u>

At 28 February 2013

178

NET BOOK VALUE

At 28 February 2013

671

At 29 February 2012

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ALWAYS TAXIS LIMITED (REGISTERED NUMBER: 07150953)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY
2013****3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 28 February 2013 and 29 February 2012:

	2013 £	2012 £
I O Sparks		
Balance outstanding at start of year	(6,414)	372
Amounts repaid	(1,061)	(6,786)
Balance outstanding at end of year	<u>(7,475)</u>	<u>(6,414)</u>

The loan of £372 to I O Sparks was unsecured and interest free and was repaid in the year ended 29 February 2012.

5. GOING CONCERN

The company remains reliant on the director's financial support and the director intends to continue to provide this support. The director has therefore formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the director continues to adopt the going concern basis in preparing the financial statements.

