

REGISTERED NUMBER: SC152963 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013  
FOR  
Glen Drummond Limited

WEDNESDAY



SCT      "S2NHEVVL"  
18/12/2013      #501  
COMPANIES HOUSE

Glen Drummond Limited

CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 March 2013

---

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

---

Glen Drummond Limited

COMPANY INFORMATION  
for the Year Ended 31 March 2013

---

**DIRECTOR:**

I J Oliva

**REGISTERED OFFICE:**

Argyll House  
Quarrywood Court  
Livingston  
West Lothian  
EH54 6AX

**REGISTERED NUMBER:**

SC152963 (Scotland)

Glen Drummond Limited (Registered number: SC152963)

ABBREVIATED BALANCE SHEET  
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		225,000		240,000
Tangible assets	3		16,577		45,943
			<u>241,577</u>		<u>285,943</u>
<b>CURRENT ASSETS</b>					
Debtors		170,264		183,465	
Cash at bank and in hand		245,703		171,673	
		<u>415,967</u>		<u>355,138</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		428,758		443,225	
		<u>428,758</u>		<u>443,225</u>	
<b>NET CURRENT LIABILITIES</b>			(12,791)		(88,087)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			228,786		197,856
<b>CREDITORS</b>					
Amounts falling due after more than one year			(35,131)		(46,556)
			<u>(35,131)</u>		<u>(46,556)</u>
<b>PROVISIONS FOR LIABILITIES</b>			(1,255)		(3,225)
			<u>(1,255)</u>		<u>(3,225)</u>
<b>NET ASSETS</b>			<u>192,400</u>		<u>148,075</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			191,400		147,075
			<u>191,400</u>		<u>147,075</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>192,400</u>		<u>148,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Glen Drummond Limited (Registered number: SC152963)

ABBREVIATED BALANCE SHEET - continued  
31 March 2013

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2013 and were signed by:



I J Oliva - Director

The notes form part of these abbreviated accounts

---

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill acquired during the year ended 31 March 2009 is being amortised evenly over its estimated useful life of 20 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Employer-financed retirement benefit scheme (efrbs)**

The company has established trusts for the benefit of employees and persons connected with them. Monies held in these trusts are held by independent trustees and managed at their discretion. The trustees are empowered to provide both retirement and other employee benefits.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that the assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and are payable after completion of the employment, such monies are charged to the profit and loss account in the period during which the services are rendered by employees.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 March 2013**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>300,000</u>
<b>AMORTISATION</b>	
At 1 April 2012	60,000
Amortisation for year	<u>15,000</u>
At 31 March 2013	<u>75,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>225,000</u>
At 31 March 2012	<u>240,000</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	72,936
Additions	3,798
Disposals	<u>(39,679)</u>
At 31 March 2013	<u>37,055</u>
<b>DEPRECIATION</b>	
At 1 April 2012	26,993
Charge for year	15,913
Eliminated on disposal	<u>(22,428)</u>
At 31 March 2013	<u>20,478</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>16,577</u>
At 31 March 2012	<u>45,943</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

**5. POST BALANCE SHEET EVENTS**

Since the year end, the company has established an Employer-Financed Retirement Benefit Scheme to assist in the reward and motivation of the company's employees.